

**Get Great Guiters**  
**Balance Sheet**  
As of February 28, 2021

	Feb 28, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking	108,505
Total Checking/Savings	108,505
Accounts Receivable	
Accounts Receivable	14,172
Total Accounts Receivable	14,172
Other Current Assets	
Inventory Asset	944
Prepaid Insurance	9,167
Undeposited Funds	1,500
Total Other Current Assets	11,611
Total Current Assets	134,288
Fixed Assets	
Equipment Net	
Acc Depre Equipment	(139)
Equipment	5,000
Total Equipment Net	4,861
Furniture Net	
Acc Depre - Furniture	(9,834)
Furniture	98,000
Total Furniture Net	88,167
Total Fixed Assets	93,028
<b>TOTAL ASSETS</b>	<b>227,315</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	648
Total Accounts Payable	648
Credit Cards	
Credit Card	1,000
Total Credit Cards	1,000
Other Current Liabilities	
Interest Payable	56
Loan Payable	
Loan Payable - 4784	69,878
Loan Payable - Equipment	5,000
Total Loan Payable	74,878
Payroll Liabilities	1,654
Sales Tax Payable	
Sales Tax Payable 1	288
Sales Tax Payable 2 Adj Entries	19
Total Sales Tax Payable	307
Unearned Revenue	300
Total Other Current Liabilities	77,195
Total Current Liabilities	78,843

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Total Liabilities	78,843
Equity	
Owner Investment	65,000
Owners Draw	(500)
Owners Equity	77,896
Net Income	<u>6,076</u>
Total Equity	<u>148,472</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>227,315</u></u></b>