

Get Great Guiters

Comparative Balance Sheet

	Feb 28, 21	Jan 31, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking	108,505	100,004	8,501	9%
Total Checking/Savings	108,505	100,004	8,501	9%
Accounts Receivable				
Accounts Receivable	14,172	8,562	5,610	66%
Total Accounts Receivable	14,172	8,562	5,610	66%
Other Current Assets				
Inventory Asset	944	1,952	(1,008)	(52)%
Prepaid Insurance	9,167	11,000	(1,833)	(17)%
Short-Term Investment	0	12,000	(12,000)	(100)%
Undeposited Funds	1,500	1,500	0	0%
Total Other Current Assets	11,611	26,452	(14,841)	(56)%
Total Current Assets	134,288	135,017	(730)	(1)%
Fixed Assets				
Equipment Net				
Acc Depre Equipment	(139)	0	(139)	(100)%
Equipment	5,000	0	5,000	100%
Total Equipment Net	4,861	0	4,861	100%
Furniture Net				
Acc Depre - Furniture	(9,834)	(7,500)	(2,334)	(31)%
Furniture	98,000	98,000	0	0%
Total Furniture Net	88,167	90,500	(2,334)	(3)%
Total Fixed Assets	93,028	90,500	2,528	3%
TOTAL ASSETS	227,315	225,517	1,798	1%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	648	0	648	100%
Total Accounts Payable	648	0	648	100%
Credit Cards				
Credit Card	1,000	1,000	0	0%
Total Credit Cards	1,000	1,000	0	0%
Other Current Liabilities				
Interest Payable	56	0	56	100%
Loan Payable				
Loan Payable - 4784	69,878	72,000	(2,122)	(3)%
Loan Payable - Equipment	5,000	0	5,000	100%
Total Loan Payable	74,878	72,000	2,878	4%
Payroll Liabilities	1,654	1,654	0	0%
Sales Tax Payable				
Sales Tax Payable 1	288	1,698	(1,410)	(83)%
Sales Tax Payable 2 Adj Entr...	19	0	19	100%
Total Sales Tax Payable	307	1,698	(1,391)	(82)%
Unearned Revenue	300	0	300	100%
Total Other Current Liabilities	77,195	75,351	1,844	3%
Total Current Liabilities	78,843	76,351	2,492	3%

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Total Liabilities	78,843	76,351	2,492	3%
Equity				
Owner Investment	65,000	65,000	0	0%
Owners Draw	(500)	0	(500)	(100)%
Owners Equity	77,896	77,896	0	0%
Net Income	6,076	6,270	(194)	(3)%
Total Equity	148,472	149,166	(694)	(1)%
TOTAL LIABILITIES & EQUITY	227,315	225,517	1,798	1%