

# Deposit vs. Withdrawal Lesson

## Learning Objectives:

Students will learn what the difference is a deposit and a withdrawal.

## Materials & Preparation:

- Deposit vs. Withdrawal power point (included)
- Deposit vs. Withdrawal Comprehension Questions (included)
- Deposit vs. Withdrawal Sorting Activity (included)
- Deposit vs. Withdrawal Picture writing prompt (included)
- You Tube Access: Video linked in power point
- 2<sup>nd</sup> Grade Math Personal Financial Literacy: Deposits vs. Withdrawals
- <https://www.youtube.com/watch?v=YvK-EMxQ4a8>

## Instruction:

- Who knows what banks are used for? Why do people go to the bank? What do you think a deposit is? A withdrawal?
- Deposit vs. Withdrawal power point
- Discuss examples you went through in lesson.

## Independent Working Time:

- Comprehension questions
- Sorting activity
- Picture Writing prompt

## Wrap up/Closing:

- Review!!
- Go over more examples of deposits and withdrawals.

## Ideas for Other Activities:

- Have students think of personal examples of deposits and withdrawals. They don't have to be strictly to the bank, but examples where they saved/earned money vs. spending/used money. Talk about how those are connected to deposits and withdrawals.

Name \_\_\_\_\_ Date \_\_\_\_\_

Answer the questions about Deposits vs. Withdrawals.

1. When money is being taken out of the bank it is called a \_\_\_\_\_.
  - a. Deposit
  - b. Withdrawal
  - c. A sad moment
  
2. When money is being put into the bank it is called a \_\_\_\_\_.
  - a. Deposit
  - b. Withdrawal
  - c. An emergency
  
3. Your mom gave you \$20 for allowance. This is considered a \_\_\_\_\_.
  - a. Deposit
  - b. Withdrawal
  
4. You spent \$18 at the grocery store. This is considered a \_\_\_\_\_.
  - a. Deposit
  - b. Withdrawal
  
5. You paid your sister \$10 to clean your room. This is a \_\_\_\_\_.
  - a. Deposit
  - b. Withdrawal
  
6. You took out the trash every week for a year and earned \$50. This is a \_\_\_\_\_.
  - a. Deposit
  - b. Withdrawal
  
7. Where can you go to make a deposit or withdrawal of your money?  
\_\_\_\_\_

**Score:** \_\_\_\_\_/7 = \_\_\_\_\_%

Name \_\_\_\_\_ Date \_\_\_\_\_

Cut out the sentence situations and sort them into deposit or withdrawal.

**Deposit**

**Withdrawal**

You had to pay \$23.75 for a tank of gas.

You won \$40 for winning a game of BINGO!

You earned \$10 for the week for doing your chores.

You pulled \$50 from the ATM to go to the movies.

You bought Popeye's for you and your friend. It costed \$15.85.

Your friend paid you \$15 for your hat.

Your car needs new tires that cost \$250.

Your neighbor paid you \$25 for raking his leaves.

You got your paycheck from work for \$200.

Your phone bill just came and you owe \$49.99.

