Deposit vs. Withdrawal Lesson

Learning Objectives:
Students will learn what the difference is a deposit and a withdrawal.

Materials & Preparation:
- Deposit vs. Withdrawal power point (included)
- Deposit vs. Withdrawal Comprehension Questions (included)
- Deposit vs. Withdrawal Sorting Activity (included)
- Deposit vs. Withdrawal Picture writing prompt (included)
- You Tube Access: Video linked in power point
- 2nd Grade Math Personal Financial Literacy: Deposits vs. Withdrawals
- https://www.youtube.com/watch?v=YvK-EMxQ4a8

Instruction:
- Who knows what banks are used for? Why do people go to the bank? What do you think a deposit is? A withdrawal?
- Deposit vs. Withdrawal power point
- Discuss examples you went through in lesson.

Independent Working Time:
- Comprehension questions
- Sorting activity
- Picture Writing prompt

Wrap up/Closing:
- Review!!
- Go over more examples of deposits and withdrawals.

Ideas for Other Activities:
- Have students think of personal examples of deposits and withdrawals. They don’t have to be strictly to the bank, but examples where they saved/earned money vs. spending/used money. Talk about how those are connected to deposits and withdrawals.
Answer the questions about Deposits vs. Withdrawals.

1. When money is being taken out of the bank it is called a _____________.
   a. Deposit  
   b. Withdrawal  
   c. A sad moment

2. When money is being put into the bank it is called a _______________.
   a. Deposit  
   b. Withdrawal  
   c. An emergency

3. Your mom gave you $20 for allowance. This is considered a _____________.
   a. Deposit  
   b. Withdrawal

4. You spent $18 at the grocery store. This is considered a _________________.
   a. Deposit  
   b. Withdrawal

5. You paid your sister $10 to clean your room. This is a _________________.
   a. Deposit  
   b. Withdrawal

6. You took out the trash every week for a year and earned $50. This is a _____________________.
   a. Deposit  
   b. Withdrawal

7. Where can you go to make a deposit or withdrawal of your money?
   _______________________________

Score: _____/7 = _____%
Cut out the sentence situations and sort them into deposit or withdrawal.

<table>
<thead>
<tr>
<th>Deposit</th>
<th>Withdrawal</th>
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<tbody>
<tr>
<td></td>
<td></td>
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<tr>
<td></td>
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<tr>
<td>You had to pay $23.75 for a tank of gas.</td>
<td>You won $40 for winning a game of BINGO!</td>
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<td>-----------------------------------------</td>
<td>-----------------------------------------</td>
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<tr>
<td>You earned $10 for the week for doing your chores.</td>
<td>You pulled $50 from the ATM to go to the movies.</td>
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<tr>
<td>You bought Popeye’s for you and your friend. It costed $15.85.</td>
<td>Your friend paid you $15 for your hat.</td>
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<tr>
<td>Your car needs new tires that cost $250.</td>
<td>Your neighbor paid you $25 for raking his leaves.</td>
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<tr>
<td>You got your paycheck from work for $200.</td>
<td>Your phone bill just came and you owe $49.99.</td>
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</tbody>
</table>
What is one example of a deposit that you or someone you know have made? What about one withdrawal? Write about these and draw a picture.