Commissions Brokers can make on the Paycheck Protection Program

-Let your borrowers know there is no brokerage fee we are charging directly to them for these loans. The government is paying the lender an origination fee to do these loans, and in turn the lenders are paying brokers a part of that fee for sending them the deal.

Lender Compensation

Less than $350k: 5.0% of loan

Loan >$350k and <$2m: 3.0% of loan

Loan> $2m: 1.0% of loan

Fees paid by federal government based on the balance of the financing amount at the time of final disbursement.

Broker Compensation:

Agents can only be paid by lender-not borrower

Fees set by regulation:

Loans under $350k: 1.0%

Loans greater than $350 & less than $2M: 0.50%

Loans greater than $2M: 0.25%