

Project Finance Modeling

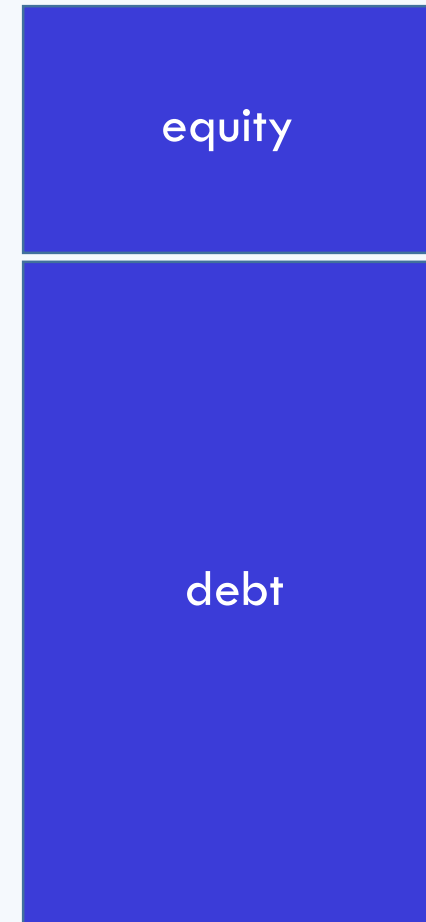
Construction Funding

project costs & funding

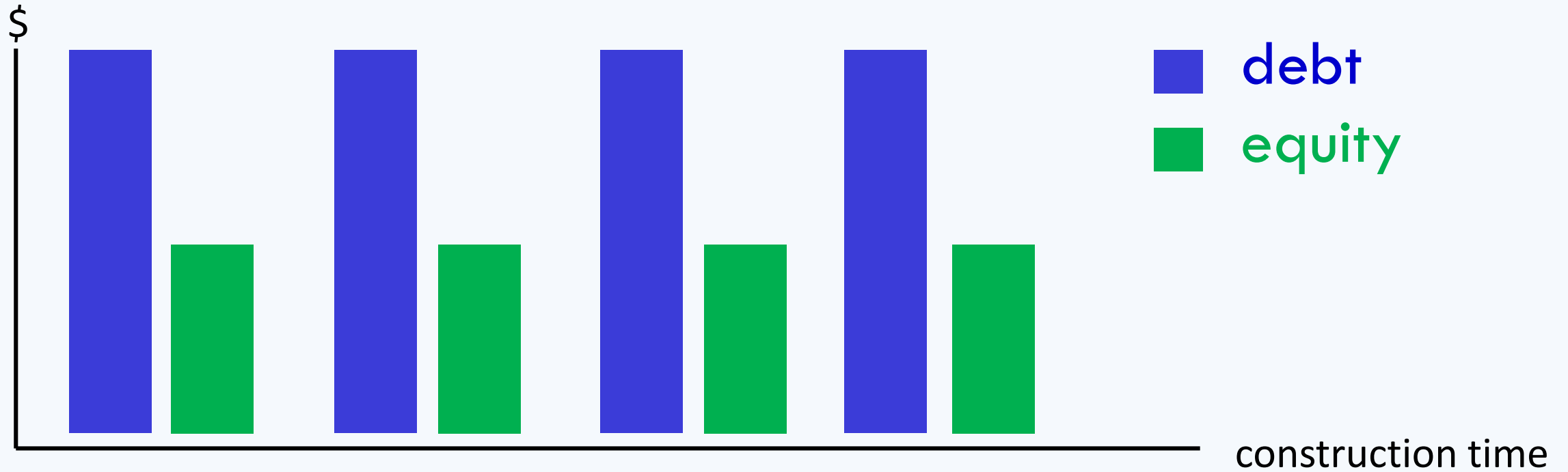
uses of funds



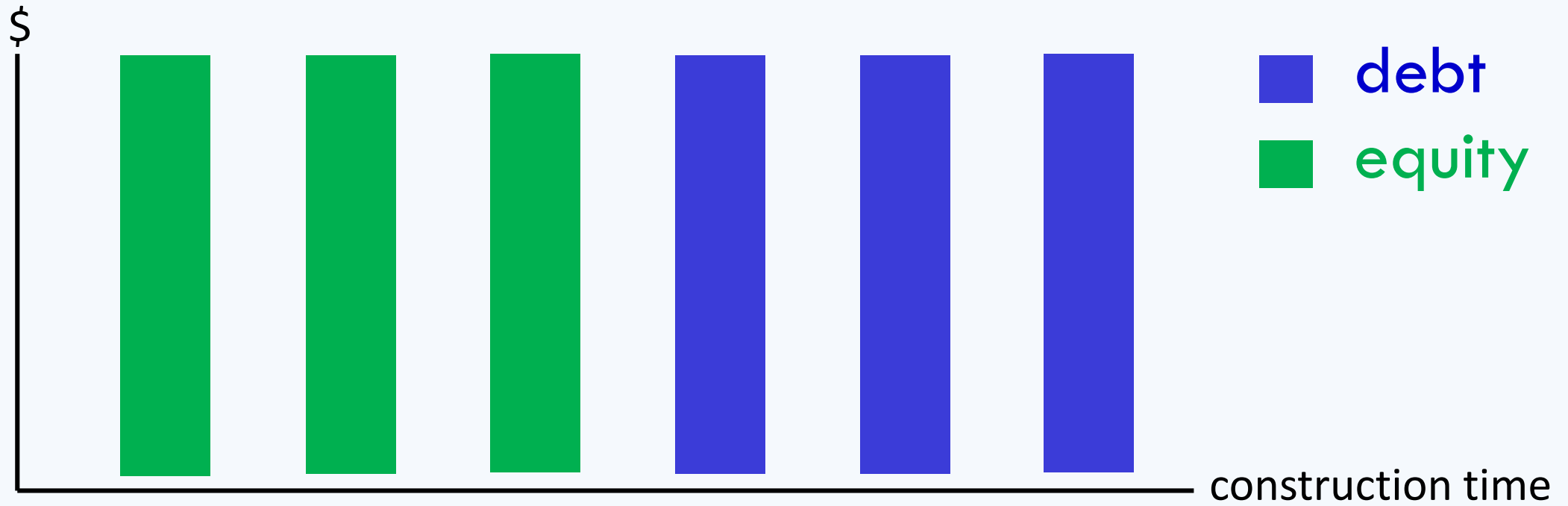
sources of funds



equity pro-rata



equity first



construction debt



85% of project capex

or

\$200mn