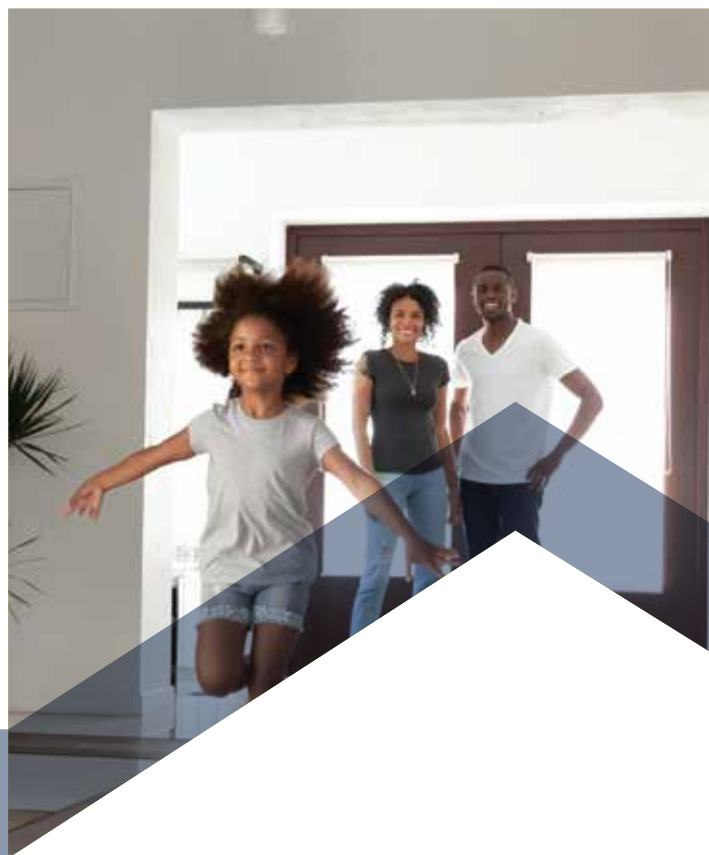


# 8 Steps To Becoming a Homeowner

If you're thinking about becoming a homeowner, but don't know where to start then this guide is for you! It will be beneficial if you write down a list of your monthly expenses, including how much you spend on rent, car payments, credit cards and student loan debts, child support, etc. You should be familiar with your financial standing, current budget and credit history before you apply for a mortgage. I also would investigate how much the types of houses in your area cost.



**Credit Miracles**  
CREDIT REPAIR

# STEP 1

## BOOST YOUR CREDIT SCORE

The higher your credit score, the more mortgage options you are likely to be offered and the more likely you are to qualify for a lower interest rate.

When you apply for your loan, a lender will typically look at your credit score from each of the three major credit agencies: Equifax, Experian and TransUnion. To improve your score, you might try paying down credit card balances, avoid applying for new credit cards, and make a concerted effort to pay your bills on time.

# STEP 2

## GET A PRE-APPROVAL

Speak with a lender & provide information on your credit, income, assets and debts, and in return, you'll get an estimate of the size of a loan you can afford.

A real estate agent will move quicker knowing you're prequalified and ready to buy.



# STEP 3

## CHOOSE THE MORTGAGE THAT IS RIGHT FOR YOU

With so many types of mortgages available on the market, it can be difficult knowing which to choose. Your lender can talk you through your options in detail.

# STEP 4

## FIND A HOUSE YOU LOVE

The next step is finding your dream home. You can work with a real estate agent to help you with this step in the process.

Things to consider to make it easier your agent to help you through this process

- ✔ How many bedrooms and bathrooms would your ideal home have?
- ✔ Are things like having a large backyard and updated countertops a big priority?
- ✔ What are some of your deal-breakers?

You want to make sure that your agent and lender communicate about the house you're interested in, where you are in the loan process & home buying deadlines.



# STEP 5

## MAKE AN OFFER ON THE HOME AND GET AN INSPECTION

After you make an offer on the home and the seller accepts, it's a good idea to get a professional home inspection.

The inspector you hire will look at the house and let you know of any possible damage that you may have overlooked, such as electrical wiring issues.

If any major problems, you can share this information with the seller. If the seller doesn't want to pay for the repairs, you can try to negotiate a lower price for the house or pull out and continue your search. This step will continue until you found exactly what you're looking for.

# STEP 6

## APPLY FOR A LOAN

When the seller accepts your final offer, you'll apply for a loan. This means you'll need to have several required documents

- ✓ your W-2s
- ✓ bank account statements and more

Having these documents organized and ready to go will help speed up the process.





# STEP 7

## PROCESSING AND FINAL APPROVAL

During this part of the process, your new house will be appraised, and the title and tax certificate will be ordered.

From there, your loan will be underwritten. After everything is approved, the title company you're working with will get closing documents.



# STEP 8

## FINAL INSPECTION, CLOSING AND FUNDING

Usually a day or two before closing on your new home, you'll return to the property for a final walk-through to make sure everything is still in good condition and that the seller has fixed anything that was agreed to in the sales contract.

On closing day, you'll bring your ID and funds for closing to the title company you're working with.

Once those funds go through, the title company will give you your keys, and you can move in!

If you apply for the mortgage and you're denied don't let that discourage you. If having a low credit score or having collections is the reason for denial Credit Miracles Credit Repair would love to help. Most of our clients see results within 60 days and finish the program within 180 days. Unlike most companies if we are unable to increase your score at least 100 points or remove at least 1 negative within 120 we will issue a 100% refund in your monthly fees. Lastly, if you would like to cancel there's no penalty just give us a call!



# Thank You

Here's our contact information

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