

FUNDED BY **LENDERS**

SBA (7a) PPP

PAYCHECK PROTECTION PROGRAM

- Payroll Expenses
- Employee Salaries (<\$100,000)
- Mortgage Interest Payments
- Rent & Utilities expenses
- Interest on debt incurred before Feb 15, 2020

Average monthly payroll **x2.5**
(Represents Months)

4% Fixed Rate
Amortized over up to 10 Years

Deferred interest payments
For first 6-12 Months

Up to **100%** with approval

WHICH IS RIGHT
FOR **YOU?**

ELIGIBLE
USE OF FUNDS

ELIGIBLE
AMOUNT \$

INTEREST
RATE %

TERMS

LOAN
FORGIVENESS

FUNDED BY **SBA** DIRECT

SBA EIDL

Economic Injury Disaster Loan

- Payroll
- Fixed Debts
- Accounts Payable
- Other expenses that cannot be paid due to disaster impact from COVID-19

Up to **\$2,000,000**

3.75% for For-Profits
2.75% **Not-For Profits**

Up to **30 Year Fixed**

0% is eligible for Forgiveness