## Gradient Growth **Market Regimes - 2021/02/21** Symbols: SPY, BTC-USD

## Introduction

Below are the prices of SPY and BTC-USD. Machine learning methods were applied to detect various market phases. The colors may change from week to week, but notice how recessionary, consolidation, and bull runs are all the same. Treat these reports as lagging indicators.

## **SPY Market Regime**



## BTC-USD Market Regime

