

# GOALS CHECKLIST

## OVERVIEW

The purpose of this checklist is to help you identify your goals for how much you want to spend on a home **that work with your budget.**

## GOALS

**Home Ownership Goal:** Why do you want to own a home? What is your big “WHY?”

---

---

**\$** \_\_\_\_\_ **Sales Price Goal:** How much do you hope to spend on a home?

**\$** \_\_\_\_\_ **Cash to Close Goal:** How much money out of pocket do you want to spend to buy a home? This could include Down Payment, Closing Costs, and/or Prepaid Items.

**\$** \_\_\_\_\_ **Monthly Payment Goal:** How much money do you want to pay each month towards your home mortgage? This includes Principle, Interest, and Escrow (Home Insurance, Flood Insurance, Mortgage Insurance, etc.).  
*A general rule of thumb is - 28%-35% of Gross Monthly Income though this will not be true for everyone.*