

QUICK-START BUDGET WORKSHEET

STEP 1:

START WITH YOUR INCOME

Add up all your sources of income for the month (after tax) and record it below.

INCOME

\$ _____

STEP 2:

ADD UP YOUR DEBT PAYMENTS

List all your debts and the monthly minimum payments and record them below. Use that number in the next step.

DEBTS

CREDIT CARD	\$ _____
AUTO	\$ _____
MEDICAL	\$ _____
PERSONAL	\$ _____
BANK LOAN	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
TTL PMTS:	\$ _____

STEP 4:

SUBTRACT EXPENSES FROM INCOME

Remember, expenses can never be more than your income. If they are, you need to cut expenses or increase income.

INCOME - EXPENSES =

\$ _____

STEP 3:

LIST YOUR MONTHLY EXPENSES

Include everything you spend money on in the course of the month. In each broad category. Don't leave out a thing!

EXPENSES

DONATIONS	\$ _____
SAVING	\$ _____
HOUSING	\$ _____
UTILITIES	\$ _____
GROCERIES	\$ _____
TRANSPORTATION	\$ _____
EATING OUT	\$ _____
FUN	\$ _____
ME	\$ _____
INSURANCE	\$ _____
CELL	\$ _____
CLOTHING	\$ _____
CABLE/INTERNET	\$ _____
DEBTS	\$ _____
COMING EXPENSES	\$ _____
MISCELLANEOUS	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
TTL EXPENSES:	\$ _____

← **TIP: This result should equal zero, no more, no less!**