



## FREQUENTLY ASKED QUESTIONS

### EXTENSION OF TIME (EOT) FOR CIRCULATION AND LODGEMENT OF FINANCIAL STATEMENTS

NO.	QUESTION	ANSWER
1.	What is the reason for this initiative?	To enable the company to prepare financial statements and to complete relevant statutory documents as well as to enable audit firms to complete delayed assignments in a more reasonable timeframe.
2.	With reference to "... <i>companies having financial year ending <b>AFTER</b> 31 August 2019 to 31 December 2019</i> " referred to in paragraph 12 (a) and (ba) of PD 6/2020, can a company with Financial Year End (FYE) 31 August 2019 apply for an EOT under this initiative?	No, a company with FYE 31 August 2019 (or earlier) is not eligible for this initiative.  Only companies with FYE beginning 1 September 2019 until 31 December 2019 are entitled to apply for the EOT under this initiative.
3.	When can a company begin to apply for an EOT for the circulation and lodgement of its financial statements under this initiative?	Under this initiative, any company with FYE beginning 1 September 2019 until 31 December 2019 can apply for the EOT beginning 9 April 2020 until 30 June 2020.
4.	Will SSM impose any fees for the application of EOT to circulate and lodge financial statements under this initiative?	No, the fees for the EOT application under this initiative is waived.
5.	How is the application for an EOT to circulate and lodge financial statements made? Can the EOT application be made through MBRS or SSM's counter?	An EOT application for the circulation and lodgement of financial statements can only be made by sending the application through email to <a href="mailto:eot@ssm.com.my">eot@ssm.com.my</a> .

		The contents of the email application must follow the email format provided in Appendix A.
6.	Can a private company (Sendirian Berhad) apply for an EOT under this initiative?	Yes. The EOT application under this initiative can be made by both private and public companies.
7.	A company with which FYE can apply for an EOT for the circulation and lodgement of its financial statements under this initiative?	Only companies with FYE beginning 1 September 2019 until 31 December 2019 are entitled to apply for the EOT under this initiative.
8.	How long will the EOT for circulation and lodgement of financial statements be given under this initiative?	<p>The EOT will be for a period of 90 days from the original expiry date of circulation and lodgement of financial statements. Please refer to the example below:-</p> <p>Example</p> <p>Financial Year End: 30/9/2019  Expiry date for Financial Statement Circulation: 31/3/2020  Expiry date for Financial Statement Lodgement: 30/4/2020</p> <p>Covid-19 Initiative with 90 days extension of time -  New expiry date for Financial Statement Circulation: 29/6/2020  New expiry date for Financial Statement Lodgement: 29/7/2020</p>
9.	My company's financial year end was on 30 June 2019 and SSM has approved the EOT application for the circulation and lodgement of financial statements prior to the commencement of the Movement Control Order. Can my company apply for an EOT under this initiative?	<p>If your company's application for an EOT to circulate and lodge financial statements was approved by SSM prior to the commencement of the Movement Control Order and your company's financial year end was within 30 June 2019 to 30 September 2019, your company is eligible to make an EOT application under this initiative.</p> <p>However, fees paid for EOT application made prior to the commencement of the Movement Control Order are not refundable.</p>

10.	Can the director of the company submit the application?	No. The application should only be made by the company secretary.
11.	What are some of the examples of the documents or processes involved necessitating the extension of time?	(a) Preparation of financial statements; (b) Preparation of directors' report; (c) The auditing process and preparation of auditor's report; (d) Circulation of financial statements to shareholders; (e) Tabling of financial statements at AGM.
12.	Can an email contain many EOT applications?	An email may contain up to a maximum of 10 applications. You may refer to the instruction in Appendix A.

Dated: 15 April 2020

## APPENDIX A

**Please copy this format into your email and complete all required particulars. Do not attach any document in your email if the application is for five (5) companies or less.**

**If the application is between six (6) to a maximum of 10 companies, you can attach the information in a document and email SSM with 10 companies maximum per attachment per email. All applications must follow the format below.**

### **EXTENSION OF TIME COVID-19 INITIATIVES**

APPLICATION FOR EXTENSION OF TIME FOR \*CIRCULATION OF FINANCIAL STATEMENTS AND REPORTS/ \*\*HOLDING OF ANNUAL GENERAL MEETING/ \*LODGEMENT OF FINANCIAL STATEMENTS AND REPORTS. (Delete whichever is not applicable please.)

Company Name:

Company Number:

Financial Year End:

Expiry/last date for Financial Statements (FS) circulation:

\*\*Expiry/last date for Annual General Meeting (AGM):

Expiry/last date for FS lodgement:

FS circulation date after Covid-19 Initiative (90 days extension):

\*\*AGM date after Covid-19 Initiative (90 days extension):

FS lodgement date after Covid-19 Initiative (90 days extension):

Name of company secretary:

License No/ Membership No.:

SSM Practicing Certificate No:

Note: All dates must be in **dd/mm/yyyy** format.

\* - You can apply for extension of time for one or all of the initiatives, (if they are applicable to you).

\*\* - AGM extension of time applicable for a public company only.