



Derecognition

An intangible asset shall be **derecognised**:

- (a) on **disposal**; or
- (b) when **no future economic benefits** are expected from its use or disposal.

Gain or loss arising from the derecognition of an intangible asset shall be determined as the **difference** between the **net disposal proceeds**, if any, and the **carrying amount of the asset**. It shall be **recognised in profit or loss** when the asset is derecognised (**not revenue**).