M92 LEARNING OUTCOME 4

LEARNING OUTCOME 4
Understand the role of the various functions within insurance organisations

INSURANCE RELATED FUNCTIONS

- ✓ Underwriting (including delegated authority)
- ✓ Claims
- ✓ Sales and marketing/customer service
- ✓ Actuarial
- ✓ Risk management
- ✓ Investment management
- ✓ Finance and treasury
- ✓ Compliance

OTHER FUNCTIONS

- ✓ Legal and company secretarial
- ✓ Internal audit (IA)
- ✓ IT and data management
- ✓ Human resources (HR)
- ✓ Facilities management (FM)