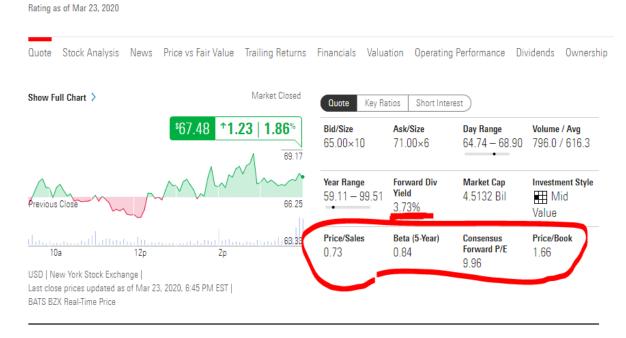
Ingredion Crisis Update

With restaurants and all of that closed, the company will be hit.

However, the fundamentals look good

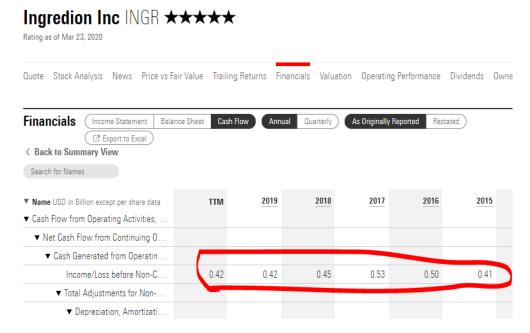
Ingredion Inc INGR ★★★★★



Food should be a defensive, relatively defensive situation.

They have \$1.7 billion in long-term debt on \$6 billion in assets.

The cash flows are



All in all, we are still at a return of around 10% on a good, but nothing special business. The risk of being impacted is low.