

Gradient Growth

Q1 Research Report - 2021/02/20

Upwork Inc (UPWK)

Market Summary > Upwork Inc

56.01 USD

+3.24 (6.14%) ↑

Closed: Feb 19, 7:01 PM EST · Disclaimer

After hours 56.10 +0.090 (0.16%)

NASDAQ: UPWK

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1 day | 5 days | 1 month | 6 months | ytd | 1 year | 5 years | max



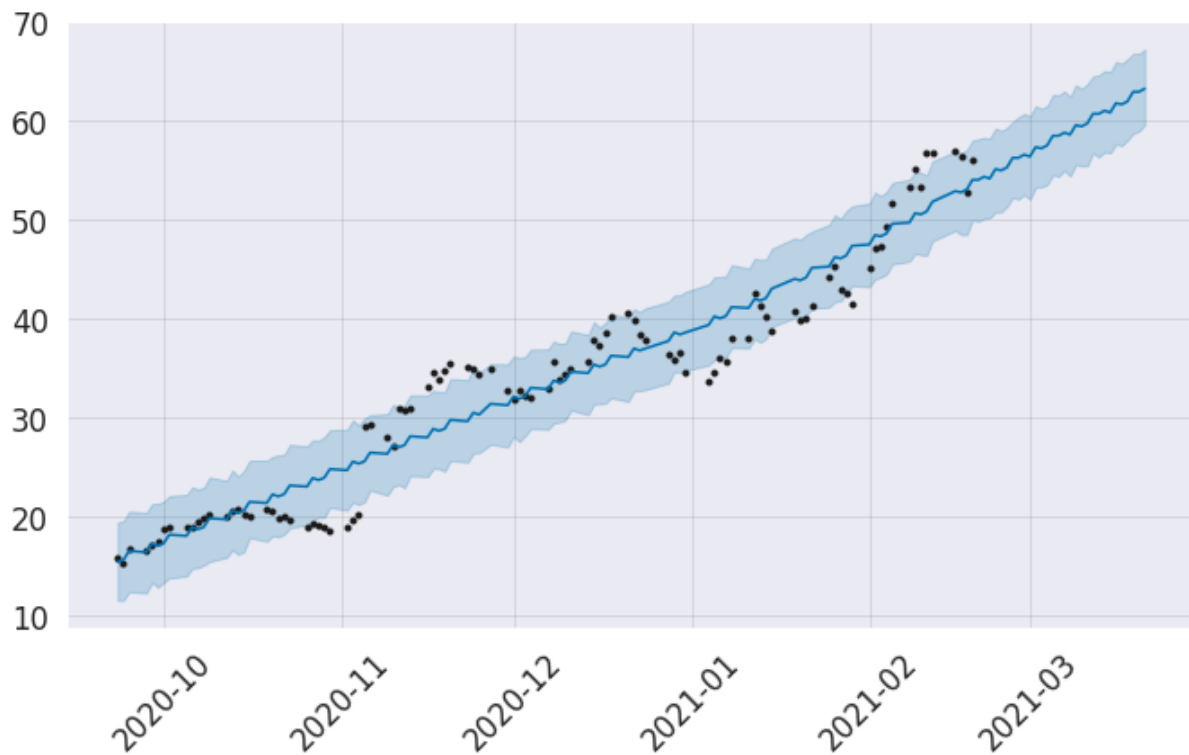
Company Summary

Upwork Inc is a United States-based company that operates an online marketplace that enables businesses to find and work with highly-skilled independent professionals. They have a developed platform for hiring and freelancing purposes. Its products offering include Upwork Basic, Upwork Plus, Upwork Business, Upwork Enterprise, and Upwork Payroll.

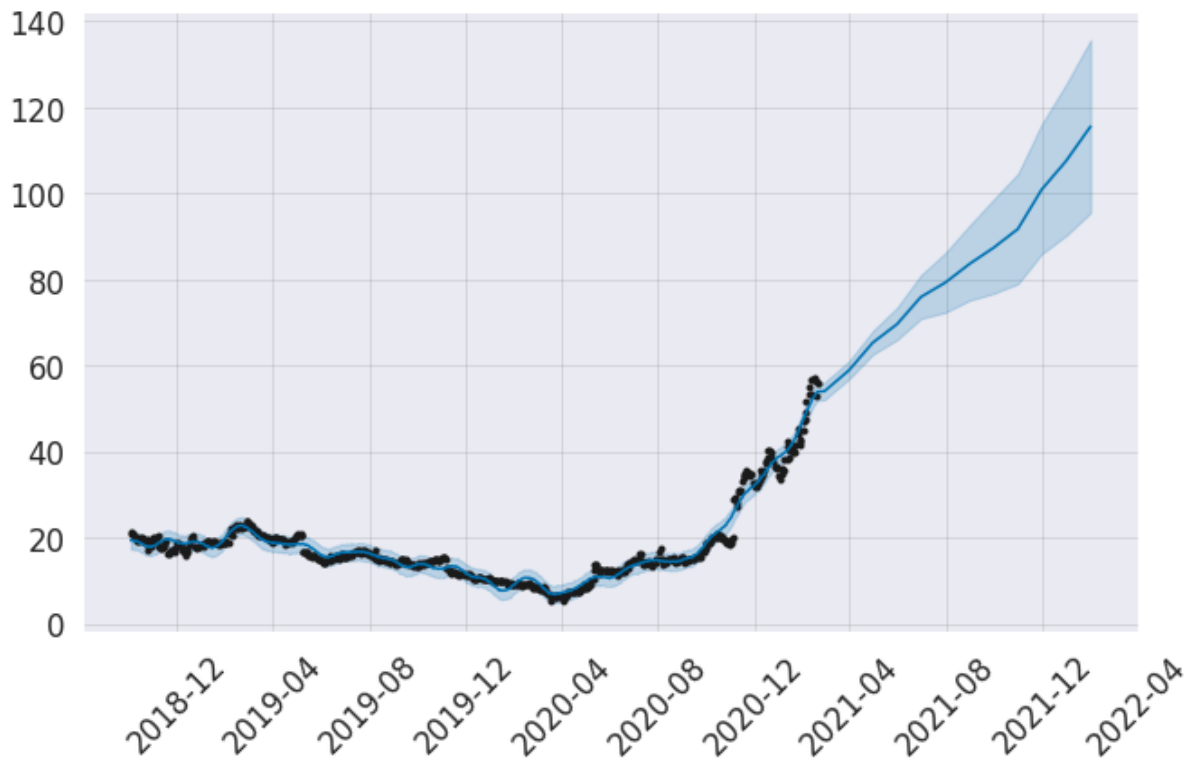
Fundamental Analysis

The COVID crisis allowed online businesses to thrive. Since Upwork is a platform that helps online freelancers, no doubt they experienced some upward tailwind. Platforms such as Upwork may reduce firms' dependency on intermediaries such as recruiting services, recruiters and agencies. Through easily connecting freelancers and companies at a low rate, websites like Upwork have widened the market by making small freelancer ventures commercially viable.

Machine Learning Forecast



UPWK 1 Month



UPWK 1 Year

Conclusion

The gig economy has been a thematic macro trend that only has been growing more due to the global pandemic. Upwork holds a strong position along with its competitor Fiver in these current market conditions. Both the machine learning forecasts predict a strong upwards trend. Overall, there is a strong bullish case for Upwork.