

Business Structure Choices

Limited Liability Company (LLC)

Personal asset protection? Check. Business and tax flexibility?

INC

Corporation (Inc)

Thinking of raising capital? Hoping to go public? Expect a lot of shareholders? Then this could be a viable option to explore.

Doing Business As (DBA)

A necessary option for bringing your business name to life if it operates under a name other than its legal name.

What Is The Difference Between LLC And A Corporation

Although an S corporation shares many of the same tax characteristics as an LLC, an LLC has more flexibility and fewer restrictions on ownership than does an S corporation. An S corporation must not have more than 100 shareholders, all of whom must be U.S. citizens or legal residents. An S corporation is also subject to more formalities, such as holding annual meetings and keeping corporate minutes. On the other hand, LLCs generally are not required to hold formal meetings, but an LLC owner may be subject to higher self-employment taxes than a comparable S corporation owner. That is because an S corporation owner is required to pay self employment tax only on salary, but not on dividends from the corporation.