**PPP Forgiveness Guidance**

SBA issued [Procedural Notice 5000-20038](https://www.sba.gov/sites/default/files/2020-07/5000-20038.pdf) on July 23, 2020 providing procedures to follow for the processing of Paycheck Protection Program (PPP) loan forgiveness. Please read it thoroughly, as it is full of detailed information, prior to contacting your local Lender Relations Specialist with questions.

The PPP forgiveness process is to be submitted by borrowers via SBA Form 3508, 3508EZ or lender equivalent. Lenders are to review the applications in accordance with requirements of [IFR #15](https://www.federalregister.gov/documents/2020/06/01/2020-11533/business-loan-program-temporary-changes-paycheck-protection-program-sba-loan-review-procedures-and) and revisions per [IFR #20](https://www.federalregister.gov/documents/2020/06/26/2020-13782/business-loan-program-temporary-changes-paycheck-protection-program-revisions-to-loan-forgiveness).

SBA has partnered with *Goldschmitt-CRI* to make available a secure PPP Forgiveness Platform to accept loan forgiveness decisions by Lenders. The Platform will go live **August 10, 2020** (subject to extension of any new legislation amendments to the forgiveness process necessitate changes to the system).

All PPP Lender Authorizing Officials (AOs) in SBA CAFS/ETRAN system will receive a welcome email from **SBA (PPPForgivenessRequests@sba.gov**) with instructions on how to access the Platform. If an AO ***DOES NOT***receive a welcome email, it should contact **SBA’s PPP Lender Hotline at 833-572-0502** for instructions. AOs will automatically be empowered to create up to 10 additional users in the Platform for the purpose of submitting and monitoring forgiveness requests. Detailed instructions for using the Platform will be available upon login.

Lenders MUST provide a single point of contact and an email address for an AO who will be available to respond to SBA inquiries regarding the Lender’s submission and to work with SBA if the loan is selected for review. If Lender fails to provide a POC, all Lender submissions will be rejected and returned to the Lender.

Please read [SBA Procedural Notice 5000-20038](https://www.sba.gov/sites/default/files/2020-07/5000-20038.pdf) in its entirety along with the corresponding IFR’s before contacting your local LRS’s with questions.

***SBA has published detailed rules and guidance on PPP loan forgiveness and loan review procedures, including:***

•                     • IFR #1 (85 FR 20811),<https://www.federalregister.gov/documents/2020/04/15/2020-07672/business-loan-program-temporary-changes-paycheck-protection-program>

•                     • IFR #3 (85 FR 21747),<https://www.federalregister.gov/documents/2020/04/20/2020-08257/business-loan-program-temporary-changes-paycheck-protection-program-additional-eligibility-criteria>

•                     • IFR #14 (85 FR 33004),<https://www.federalregister.gov/documents/2020/06/01/2020-11536/business-loan-program-temporary-changes-paycheck-protection-program-requirements-loan-forgiveness>

•                     • IFR #15 (85 FR 33010),<https://www.federalregister.gov/documents/2020/06/01/2020-11533/business-loan-program-temporary-changes-paycheck-protection-program-sba-loan-review-procedures-and>

•                     • IFR #17 Revisions to IFR #1 (85 FR 36308),<https://www.federalregister.gov/documents/2020/06/16/2020-12909/business-loan-program-temporary-changes-paycheck-protection-program-revisions-to-first-interim-final>

•                     • IFR #19 Revisions to IFRs #3 and #6 (85 FR 36997),<https://www.federalregister.gov/documents/2020/06/19/2020-13293/business-loan-program-temporary-changes-paycheck-protection-program-revisions-to-the-third-and-sixth>

•                     • IFR #20 Revisions to IFRs #14 and #15 (85 FR 38304),<https://www.federalregister.gov/documents/2020/06/26/2020-13782/business-loan-program-temporary-changes-paycheck-protection-program-revisions-to-loan-forgiveness>

•                     • numerous FAQs, <https://home.treasury.gov/system/files/136/Paycheck-Protection-Program-Frequently-Asked-Questions.pdf>

•                     • the instructions to Form 3508<https://home.treasury.gov/system/files/136/PPP-Loan-Forgiveness-Application-Instructions_1_0.pdf>

•                     Form 3508 <https://home.treasury.gov/system/files/136/3245-0407-SBA-Form-3508-PPP-Forgiveness-Application.pdf>

•                      and the instructions to Form 3508 EZ.<https://home.treasury.gov/system/files/136/PPP-Loan-Forgiveness-Application-Form-EZ-Instructions.pdf>

•                     Form 3508EZ <https://home.treasury.gov/system/files/136/PPP-Forgiveness-Application-3508EZ.pdf>