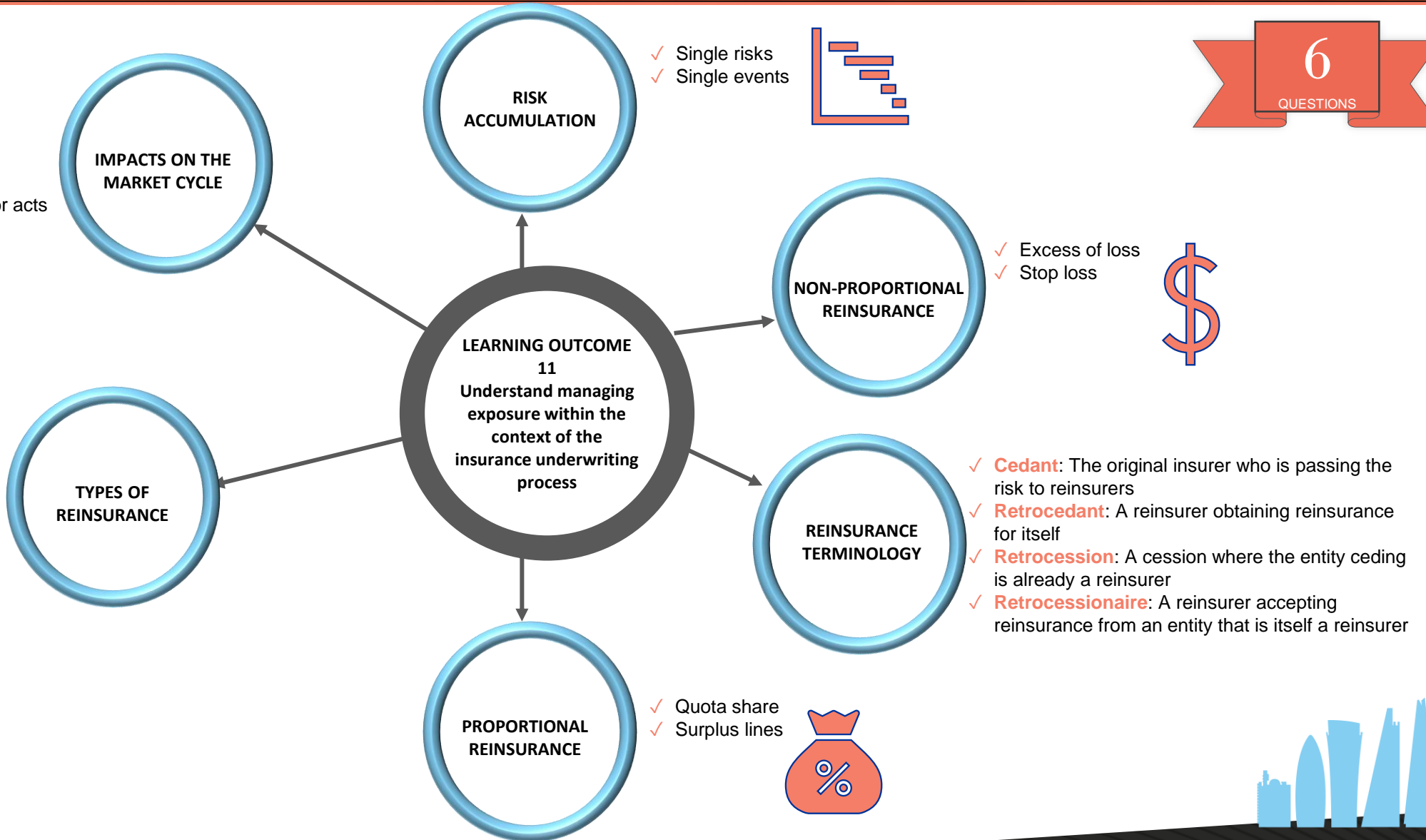


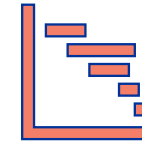


- ✓ Amendments to legislation
- ✓ Weather related incidents
- ✓ Major disaster such as hurricanes or acts of terrorism



- ✓ **Facultative** reinsurance
- ✓ **Treaty** reinsurance

- ✓ Single risks
- ✓ Single events



- ✓ Excess of loss
- ✓ Stop loss



- ✓ **Cedant**: The original insurer who is passing the risk to reinsurers
- ✓ **Retrocedant**: A reinsurer obtaining reinsurance for itself
- ✓ **Retrocession**: A cession where the entity ceding is already a reinsurer
- ✓ **Retrocessionaire**: A reinsurer accepting reinsurance from an entity that is itself a reinsurer

- ✓ Quota share
- ✓ Surplus lines

