

MERCHANT ACCOUNT QUESTIONNAIRE



If you are still searching for a merchant account, please do not just go with the first person you approve. Make sure you fully understand what you are getting and choose the best for your business needs!

Here is a list of merchants you can use for credit repair (there are more you can search online and type in "High-Risk Credit Card Merchant), and this is a list of questions you can ask.

MERCHANT ACCOUNTS

choice merchant

solutions direct number to LaSundia's agent Sarah 860.986.6759, or email at sarah@choiceinc.biz

Note: Let her know that Lasundia referred you

payment Cloud

soar payments

e-merchant broker

PayKings

National ACH

magic pay

Goat Payments

Flow Payments

MERCHANT QUESTIONS

1. What are your most basic requirements? Do I need a credit score, a processing history, a business bank account opened for a specific time, etc.?
2. how long is the contract into which I will be locked?
3. I do not have any processing history how much will you hold in my reserves? Then ask, can you explain exactly what the reserve is.
4. Can I request the reserve back within 180 days, and what is the process for the funds being released back to me?
5. How long will it take me to receive the deposit from clients?

6. How is your monthly fee? How much is your annual fee?
How much would you take out of each credit card transaction?
1. How much is your PCI Compliance Fee?
2. Please explain to me what it is, how often this is done, and/or has to be paid.
3. What is your annual fee?
4. What is your fee for a chargeback?
5. Are your fees a Flat Rate, Blended, Tiered pricing, Interchange-plus pricing, or Membership-based pricing (Have them explain it if you're unsure what it is)?