



Boeing Research Report

By: Lawrence Eggleston

Boeing is the leader of its industry and for a long time was a guarantee winner in the stock market, all of that changed in 2019 after a series of plane crashes which led to Boeing's main revenue bringer the 737 max jet being restricted from flying. Boeing is an aircraft manufacturing company that has dominated over the years. The biggest question for this company is when can the 737 max jet return to the skies and when will they become profitable once again.

My Thesis:

My take on Boeing, this company has proven over and over to be a long-term winner. The question that I stress is safety and accountability how airline

customers and the companies themselves be able to trust the 737 max and the company in general. My thought is its going to take a leap of faith and to make sure the people approving the flying of these jets are credible and honest. On records we have seen past leadership in Boeing fail investors now that David Calhoun has taken over investors are looking at will he force things or let things unfold. Past leadership made investors move away because of dishonesty and to regain the level we have seen from Boeing in the past it is going to take tremendous effort.

Boeing has set deadlines over the past year and has failed to meet many of them. Covid is a huge concern when looking at our airline industry overall, many jobs have been cut and sales lost. Airline companies like Boeing have been amongst the real pandemic losers and things are not likely to change so soon. Boeing must overcome a demand shortage on aircrafts because airline companies are already trying to preserve cash. For the 737 maxes to fly again it must receive FAA approval and clearing through that is a major step that may not happen until 2021.

Debt Concerns

Another negative on Boeing is the amount of debt they have racked up over the past 2 years. The amount of loans they have taken out has totaled over 20 billion dollars and that's not something investors really like to see. To take in account the amount of money they will be paying back will hurt in the long run if the company doesn't turn back profit soon.

Stock Investment

From an investor standpoint Boeing is at a great discount right now when you look Boeing was at an all-time high of 440\$ two years ago. Boeing today currently trading at about 170\$ a share is really a steal. Boeing fell from 350\$ to its current price since the pandemic happened and that no small pullback. I signaled to buy Boeing back at 90\$ because I knew that the stock's downward slump was very oversold and that you couldn't ask for a better price. Boeing is

one of the most beloved stocks by investors, that is why any time the stock falls people get on the blogs talking about buying right back in. Boeing has a lot of institutional investors who have a lot of capital. Therefore, I advise to not wait on the 737 maxes approval to a buying shares or long options. We have already seen the floor for Boeing and it's time to start serious looking at what is next for them.

My Current Position

Currently I am holding about 500 shares of Boeing

My reasoning is that this company is a long-term winner

Boeing is loved by institutions and by the US government

Boeing also offers a Dividend that is currently suspended but in due time will be brought back and so it is an opportunity to grow your passive income with this company.

Stock Rating

Black Wall Street Originals is assigning a \$225 Price Target to Boeing and with a bull case scenario of \$300 if the overall demand returns to the travel industry.

We view the opportunity for investors to currently dollar cost average shares and buy long term contracts going into the next year.

We are rating Boeing Market Preform for now as we believe it will follow the overall trend of the market.

Options Ideas

We suggest you investigate buying

June 18th, 2021 300 calls

As we have seen over 7k people buying this option

Sincerely,

CEO Lawrence Eggleston