

BUILDING BLOCKS STUDENT WORKSHEET

Exploring types of insurance

Your health and your property need protection, and most people buy insurance to avoid high costs when something goes wrong.

In this activity, you'll learn about some common types of insurance that are available to protect people from financial risk and begin to consider which ones might be important for you as an adult.

Instructions

1. Review the "Types of insurance" handout.
2. For each type of insurance, identify who or what is being insured (property or person).
3. Estimate how important each type might be when you're an adult living on your own. Explain your thinking.
4. Choose the three types of insurance you think would be most important when you're an adult and explain why you chose those types.

Type of insurance	What is being insured?	How important do you think this insurance will be when you're an adult?	Why? Explain your thinking.
Auto	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Cell phone	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Dental	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	

Type of insurance	What is being insured?	How important do you think this insurance will be when you're an adult?	Why? Explain your thinking.
Disability	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Earthquake	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Flood	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Health	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Homeowner's	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Liability	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Life	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Renter's	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	
Vision	<input type="checkbox"/> Property <input type="checkbox"/> Person	<input type="checkbox"/> 1: Not important <input type="checkbox"/> 2: Somewhat important <input type="checkbox"/> 3: Very important	

Digging deeper

In the space below, list the three types of insurance you think would be most important to your financial well-being as an adult and describe why.

Type of insurance	Why it would be one of the most important types