Overview of financial aid

Overview Part 1

# Financial Aid is Confusing

Financially successful families and those who struggle to make ends meet, both discover financial aid to be confusing and complicated. Unfortunately, many are told to bypass the financial aid process because they’re told “they won’t get any”. This, unfortunately, is the worst advice to follow…it’s completely false.

# Financial Aid is for Everybody!

You’ve paid federal and state income taxes for years. Where do you think the state and the federal government gets the money to offer families for college? From your taxes! View financial aid as a tax refund and just like your taxes, you have to fill out the paperwork to get it. Someone will get the money so it might as well be you!

# Sources of Money

There are three primary sources of money for college (other than your own of course).

* The Federal and State Government
* The College / University
* Private Sources

According to the Department of Education, the colleges themselves are the number one source of money for families. The government is a very close second. Private Sources only make up 3% of the total. Why is it that most families have never learned how to go after the money from the number one source?

# Financial Aid is Only for the Needy

This is one of the biggest myths out there today. The reality is that the most aid goes to those families who best understand how the system works and who can navigate it based on their circumstances.

# Notes