10 Tips to get INSIGHTS from any set of data



Value Driver

Decide upfront which value driver is the focus for the analysis e.g., Growth, Quality, Speed etc.

Target

Compare the Actual values to the Target and understand the variances of items (+'ve or -'ve)

Movement

Understand the movement (Growth /Decline) between equivalent periods

Trends

Monitor the changes in trends over multiple time horizons: 1d, 1w, 1,2,3,6 months, 1 year & all time

Rank

Rank or sort the data to sort the most important items (at the top) to the least important (bottom)

Mix Understand the mix (composition) and see if the metric shifted due to a change in mix Comparisons Compare similar items to each other & find the story that explains the differences 80/20 Use the magic power of the 80/20 principle i.e. where 80% of results comes from 20% of items Correlate

Hunt down the metrics the show a positive or negative correlation and investigate the outliers

5Ms

Don't forget the mean, median, mode, min and max - as they help you understand the drivers