

**Real Estate Masterclass: Week 3** 

## **Real Estate Beginnings**

## **Activation Assignment**

1. Google cities with a population of 200,000 or less, and list them below.
2. Choose one of the cities from Question 1 and Google the median household income. Multiply
that by 2-4 times to get the price of houses to look for.
3. Go to Zillow.com or Realtor.com and look for homes at that price.
Look for the "rent zestimate" on Zillow.com (this will be an estimate, not an actual).
Write your findings below.



4. Go to <u>bankrate.com</u>
Click on the mortgage tab.
Click on the mortgage calculator.
Put your numbers in the displayed categories (home price, etc.)
After you establish the payment, deduct that from the "Rent Zestimate." Do you get at least a
positive \$300 cash flow?
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