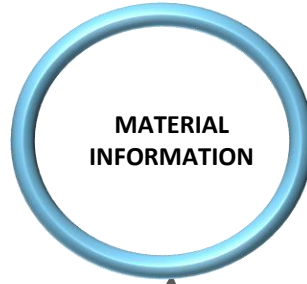
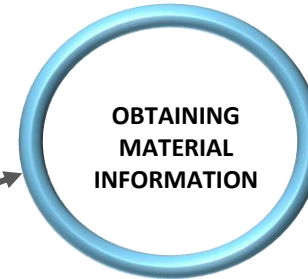




- ✓ Offer
- ✓ Acceptance
- ✓ Consideration



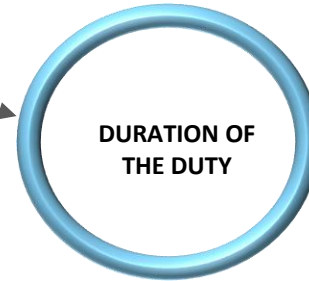
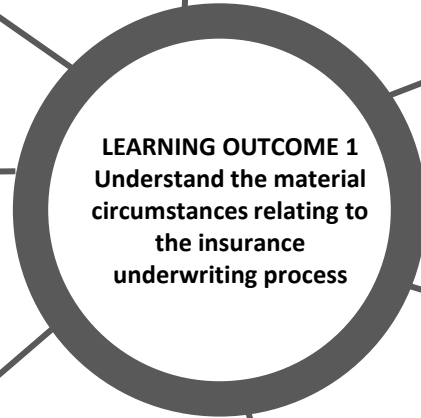
'A circumstance or representation is material if it would influence the judgment of a prudent insurer in determining whether to take the risk and, if so, on what terms.'



- ✓ Brokers
- ✓ Risks surveys
- ✓ Supplementary questionnaires
- ✓ Meeting with clients
- ✓ Call centres
- ✓ Internet



- ✓ Consumer contracts
- ✓ All information provided must be full and accurate
- ✓ Duty not to make a misrepresentation



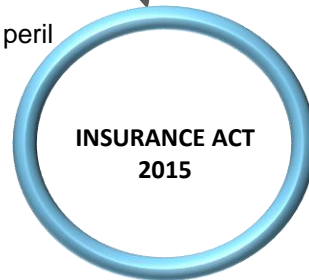
- ✓ Pre-cover
- ✓ Inception
- ✓ Mid-term
- ✓ Renewal
- ✓ Claims



- ✓ **Peril:** That which gives rise to a loss
- ✓ **Hazard:** That which influences the operation of the peril

Physical

Moral



- ✓ Non-consumer contracts
- ✓ A 'reasonable search' has been carried out
- ✓ Important information has been 'signposted' for insurers
- ✓ Duty of fair presentation of the risk

