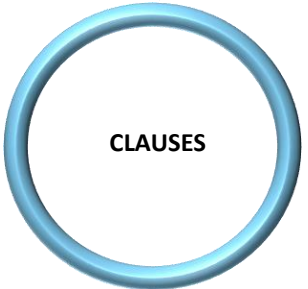
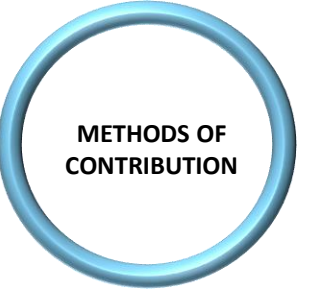
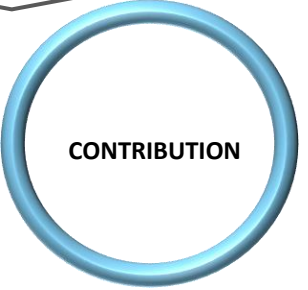
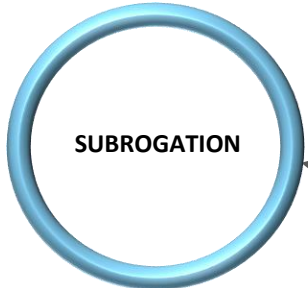
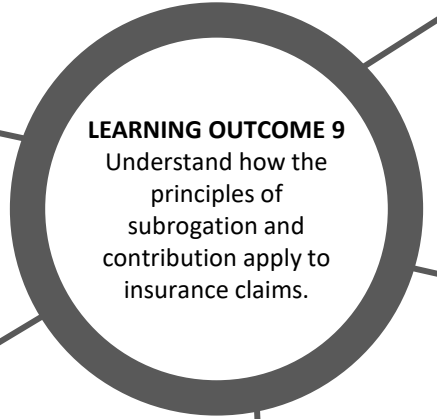


“The right of one person, having indemnified another under a legal obligation to do so, to stand in the place of that other and avail himself of all the rights and remedies of that other, whether already enforced or not.”

“Contribution is the right of an insurer to call upon others similarly, but not necessarily equally liable to the same insured, to share the cost of an indemnity payment.”



- ✓ Common subject matter
- ✓ Common peril
- ✓ Common liability
- ✓ Common interest
- ✓ Two or more policies of indemnity exists



- ✓ Maximum liability
- ✓ Independent liability



- ✓ Non-contribution
- ✓ More specific insurance
- ✓ Escape clauses



- ✓ Tort
- ✓ Contract
- ✓ Statute



- ✓ Market agreements
- ✓ Contractual waiver
- ✓ Co-insurance
- ✓ Public policy

