



- ✓ Agreement between parties
- ✓ Performance
- ✓ Lapse of time
- ✓ Withdrawal of authority
- ✓ Renunciation by the agent
- ✓ Death
- ✓ Bankruptcy
- ✓ Insanity
- ✓ Frustration

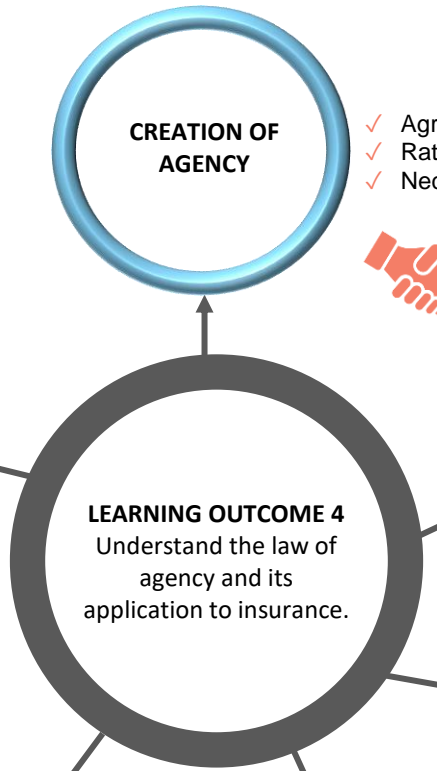
- ✓ Agreement (consent)
- ✓ Ratification
- ✓ Necessity

- ✓ Remuneration
- ✓ Indemnity
- ✓ Lien

- ✓ Giving advice
- ✓ Granting cover
- ✓ Collecting premiums
- ✓ Completion of proposal form

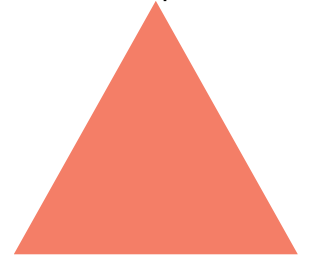
- ✓ Obedience
- ✓ Care and skill
- ✓ Personal performance
- ✓ Good faith
- ✓ Accounting for monies received

- ✓ Actual - Express
- ✓ Apparent - Implied



Nature of agency

Principal



Third party

Agent

