

#TomorrowsProfessionals

Account Names

Assets	Liabilities	Equity	Revenues	Expenses
Cash	Accounts Payable	Owners Capital	Sales Revenue	Cost of Goods Sold
Accounts Receivable	Salaries Payable	Retained Earnings	Service Revenue	Rent Expense
Supplies	Interest Payable		Rent Revenue	Supplies Expense
Office Supplies	Income Tax Payable		Interest Revenue	Income Tax Expense
Inventory	Unearned Revenues		Installation Revenue	Insurance Expense
Prepaid Rent	Fees Received in Advance			Depreciation Expense
Prepaid Insurance	Mortgage Payable			Travel and Entertainment Expense
Land	Bank Loan Payable			Salaries Expense
Building	Notes Payable			Wages Expense
Equipment	Bonds Payable			Telephone Expense
Patent	Loan Payable			Utilities Expense
Business License				Advertising Expense
Website Design				Office Supplies Expense



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PQ3-2

Question	Assets =			Liabilities +		Equity				
	Cash	Office Supplies	Business License	Accounts Payable	Loan Payable	Owners Capital +	Retained Earnings			Dividends
							Profit -		Dividends	
						Revenues -	Expenses			
Owners Capital	Service Revenue	Conference Expense	Office Supplies Expense							
1)										
2)										
3)										
4)										
5)										
6)										
7)										
8)										
9)										
10)										
Total										



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PQ3-5

Question	Assets =						Liabilities +			Equity							
	Cash	Poop Bag Supplies	Toy Supplies	Office Supplies		Equipment	Accounts Payable		Income Tax Payable	Owners Capital +	Retained Earnings						Dividends
										Owners Capital	Profit -					Income Tax Expense	
											Revenues -	Expenses					
									Service Revenue	Poop Bag Expense	Dog Toy Expense	Advertising Expense	Bank Expense				
1)																	
2)																	
3)																	
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13)																	
14)																	
15)																	
16)																	
17)																	
Total																	



