

UNEP Methane Emissions for the Oil and Gas Sector



OGMP Module: Key takeaways

OGMP 2.0: a voluntary initiative to help companies reduce methane emissions in the oil and gas sector

- Participation in OGMP 2.0:
 - demonstrates to regulators, investors and the general public the commitment of companies to the Paris Agreement.
 - gives access to the UNEP-led network where knowledge, experience and best practice are regularly shared.
- 2.0: the new framework relies on **quantified emissions** reporting, numbered reduction **targets** and **credible paths** to improve the reporting.
- Standardized reporting language with the use of 5 levels for operated and non-operated assets. Companies reaching the highest level are certified with the **gold standard**.
- OGMP provides guidance on reporting scope, expected reporting levels and how to reach those levels through the **Technical Guidance Documents (TGDs)**. TGDs are available for each core emission source, including an additional TGD on “Reconciliation and Uncertainty” which is a key to reach gold standard.

How to reach the different reporting levels?

OGMP 2.0 levels	Scale	Quantification method	Towards the gold standard
Level 1	Venture/Asset	Generic emission factors	Required on all assets to determine materiality
Level 2	Emission category		
Level 3	Emission source		
Level 4	Emission source	Direct measurement or other methodologies	Required on all material assets
Level 5	Site level + reconciliation with level 4 (source level)	Direct measurement on a representative sample of facilities	Gold standard

The journey to the gold standard

- The first step consists of listing all operated and non-operated assets and determine their **materiality** (first in terms of equity and later in terms of significance of emissions).
- The first year, companies are granted the gold standard if they submit a level 1 (or higher) report and a credible **implementation plan**. The latter contains a performance target for year 2025 and a path to reaching gold standard.
- Member companies submit a methane emissions (scope 1) report yearly and have **3 years** to reach level 4/5 for **operated material assets** and **5 years** for **non-operated material assets**.
- Companies not reaching the gold standard do not lose their membership in OGMP.
- The quantification methodology is **flexible** towards emerging technologies and practices. Operators are encouraged to adopt the accurate methods that best suit their situation and to document their approach for the purpose of **transparency**.

For updated guidance and reporting templates: <https://www.ogmpartnership.com/templates-guidance>

Acknowledgements to:

CARBON LIMITS

