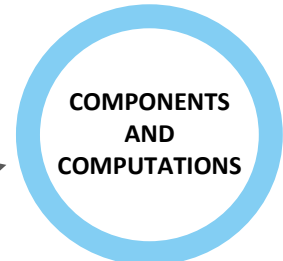


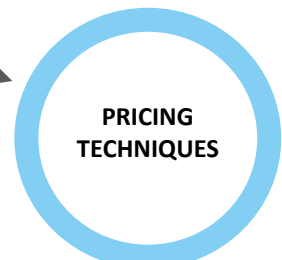
- ✓ Automatic reinsurance cover
- ✓ Adequate capacity
- ✓ Appropriate retention
- ✓ Sufficient scope
- ✓ Economic advantage
- ✓ Security continuity



- ✓ Class or classes of business to be covered
- ✓ A breakdown by premium income and aggregate exposure
- ✓ Original policy sums insured
- ✓ Risk profile
- ✓ General experience
- ✓ Premium income
- ✓ Claims experience
- ✓ Exclusions



- ✓ Event catastrophe generation
- ✓ Local intensity calculation
- ✓ Exposure data and damage factors
- ✓ Damage estimation
- ✓ Insured loss calculation



- ✓ Experience rating
- ✓ Exposure rating
- ✓ Frequency and severity rating



- ✓ Retain gross profit
- ✓ Spread business



- ✓ Retentions, quota share and surplus treaties
- ✓ Retention and excess of loss 'per risk' treaties
- ✓ Retention, quota share and excess of loss per risk treaties
- ✓ Excess of loss arrangement



- ✓ Risk premium
- ✓ External costs
- ✓ Internal costs
- ✓ Desired profit or return

