



When should you start?



And the survey says...

Average age kids learn to:



- Walk → 12 months
- Read → 6 or 7
- Ride a bike → 5

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Start earlier than you think you should

“ Start earlier than you think

By the age of seven years, several basic concepts relating broadly to later 'finance' behaviours will typically have developed.

*-Whitebread & Bingham
University of Cambridge*



Taking Action: Surprise Money



- There's no time like NOW to start talking with your child about money
- You now know what your money values are, now let's find out what your kids' are



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Taking Action: Surprise Money



- Tell your kid that he's just won \$100
- What would they do with it?
- Take note of what they do. Did they spend or save? Use it for needs or wants? Did they give some away?



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Taking Action: Surprise Money



Questions to ask

- Would've you have chosen to do something different with the money if you'd worked for it?
- What if you'd borrowed it and had to pay it back in 6 months?



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Taking Action: Surprise Money



Determining your kid's money values

- Did they spend it all? Maybe they value fun over security
- Did all of it get saved? Perhaps security is their #1 priority
- Was the money given away? Your kiddo may be a budding philanthropist
- Use this activity to as a fun way to begin having money chats

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Don't stop the conversations



50 Conversation Starters For Kids





**Next Session: What Should
You Teach?**
