6 QUESTIONS

PRINCIPAL PROPERTY RISKS
- Fire and special perils/material damage 'all risks'
- Business interruption
- Engineering risks
- Contractors 'all risks'

EXCESS LOSS CLAUSES
- Reinsurance clause
- Event clause

ADDITIONAL CLAUSES
- Aggregate voyage extension (cargo) clause
- Collusion clause
- Liability exclusion clauses
- Refinery exclusion clause

MARINE ACCOUNT- CLASSES OF BUSINESS
- Hull or 'time' account
- Cargo or 'voyage' account
- Liabilities
- Energy or 'rig' account
- War
- Incidental non-marine
- Incidental aviation

CHAPTER 10, 11 & 12 – PROPERTY REINSURANCE, CASUALTY REINSURANCE AND MARINE AND AVIATION REINSURANCE

ESTIMATED MAXIMUM LOSS (EML)
- 'An estimate of the monetary loss which could be sustained on a single fire or explosion considered by the underwriter to be within the realms of probability'

CASUALTY BUSINESS
- Motor
- Personal accident
- Employers' liability
- Worker' compensation
- Public liability
- Products liability
- Professional indemnity
- Medical malpractice
- Trade credit, surety, political risks, fidelity insurance and bonds
- Miscellaneous risks

THE REINSUREDS REQUIREMENTS
- Reserves
- Portfolio transfer
- Accounts
- Period
- Brokerage

LIABILITY TYPES OF LOSS
- Bodily injury
- Property damage
- Pure financial