5.26.20 Update

**Good Morning, New Information / Guidance**

**On Friday the Treasury added two new Interim Final Rules to the Paycheck Protection Program website, the links to the Treasury website are listed below. The new IFR’s are also attached;**

1. **IFR-Loan-Forgiveness.pdf -**[**https://home.treasury.gov/system/files/136/PPP-IFR-Loan-Forgiveness.pdf**](https://home.treasury.gov/system/files/136/PPP-IFR-Loan-Forgiveness.pdf)

1. **IFR-SBA-Loan-Review-Procedures-and-Related-Borrower-and-Lender-Responsibilities.pdf -**[**https://home.treasury.gov/system/files/136/PPP-IFR-SBA-Loan-Review-Procedures-and-Related-Borrower-and-Lender-Responsibilities.pdf**](https://home.treasury.gov/system/files/136/PPP-IFR-SBA-Loan-Review-Procedures-and-Related-Borrower-and-Lender-Responsibilities.pdf)

**Reminder - Procedure Notice 5000-20028 - Paycheck Protection Program Lender Processing Fee Payment and 1502 Reporting Process.pdf that notice is also attached along with the “sba-form-1502-blank-template. A Lender portal user guide is available at https://colsonservices.bnymellon.com/\_localeassets/**

**pdf/1502-dashboard-user-guide.pdf. Questions on the enrollment process may be directed to Colson Customer Service at 877-245-6159.**

**I have included the weblink to the full set of guidance documents for the PPP program. All lenders participating in the program are expected be familiar with these documents;**[**https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses**](https://home.treasury.gov/policy-issues/top-priorities/cares-act/assistance-for-small-businesses)**.**