

## CASE 2: ELIZABETH & RONALD PAGE – RETIRED COUPLE

Ronald and Elizabeth Page have been married for over 50 years. Ronald is a retired teacher and Elizabeth worked as a legal assistant in a large law firm for her entire career. The following is their personal information:

### **RONALD PAGE**

SIN 495 111 333 (Enter any SIN number)  
Date of Birth April 18, 1946

### **ELIZABETH PAGE**

SIN 487 555 444  
Date of Birth November 8, 1949

**Address** 500 Appleby Rd.  
Halifax, Nova Scotia B5B 4R7

Ron and Elizabeth have provided us with a package that contains all of their slips. Their T4A, T4RIF, T3 and T5 slips are attached. The package also included the T-slips for their Canada Pension Plan and Old Age Security pensions from the government as follows:

### **Ronald's CPP & OAS slips**

#### **T4(OAS)**

Box 18: \$ 8,335.44  
Box 22 \$ 1,224.00

#### **T4(A)P**

Box 14: \$ 11,894.00  
Box 22 \$ 1,608.00  
Box 23 12

### **Elizabeth's CPP & OAS slips**

#### **T4(OAS):**

Box 18 \$ 7,929.75

#### **T4(A)P**

Box 14: \$ 9,742.00  
Box 23 12

For this tax year, Ron & Elizabeth moved from their small town to Halifax to be closer to better medical services and their kids who have also recently moved to Halifax. They provided us with the following information on the sale of their home. They have never owned any other properties.

**Former Address:**

388 Bedford Lane  
Pleasant Bay, Nova Scotia  
B0E 2P0

Sold home for \$ 1,180,000  
ACB in 1992 was \$ 209,800  
Commissions: \$ 38,350  
Legal fees: \$ 2,820.

Moving expenses: \$ 3,874.25

In their tax package, they provided us with a breakdown of their medical expenses. While on vacation in Florida, Ron sprained his ankle and needed medical attention at a local clinic. He included that receipt in the package. He also requires ongoing physiotherapy as a result of the accident. Assume none of these expenses were covered by insurance:

Prescriptions for Ronald (Rexall)	\$ 384.25
Prescriptions for Elizabeth (Rexall)	\$ 418.50
Physiotherapy for Ronald	\$ 1,282.94
Medical services at clinic in Florida	\$ 2,228.20 USD

Both Ronald & Elizabeth made instalment payments. Their totals according to the CRA online account was as follows:

Ronald	\$ 4,628
Elizabeth	\$ 3,480

Ronald & Elizabeth have asked us to prepare their personal tax returns, utilizing anything we see fit to maximize their tax savings.