



Set a limit order (take profit) at the target price 'Add1'

Set a fixed stop loss ('SL')

I am very confident about the price direction (PipsPredator shows strong smooth trends, has been picking up the trends in recent trends on the time frame and currency/index and the arrows are all aligned)

Set a limit order (take profit) at the target price 'Add1'

Set a fixed stop loss (PipsPredator.com: 'SL')

I am only moderately confident about the price direction

Should always be as much above the entry price as the stop loss was below at the time of entry (PipsPredator: Add1)

Limit Order (Take Profit) or 'Add 1'

Stop Loss Should Be Volatility Based

Fundamental principle: Should always have a stop loss

Fundamental principle: Never add to a losing position

Fundamental principle: a stop loss is the nearest point to the entry where your trade probably will not work

Exit at 3 period low below entry & Re-Enter if Price moves above Entry and no green/Red 'X' appeared

I am very confident about the price direction (PipsPredator shows strong smooth trends, has been picking up the trends in recent trends on the time frame and currency/index and the arrows are all aligned)

Exit at green/red 'X' on PipsPredator'

Exit at 3 period low below entry & Re-Enter if Price moves above Entry and no green/Red 'X' appeared

I am only moderately confident about the price direction

Exit at green/red 'X' on PipsPredator'

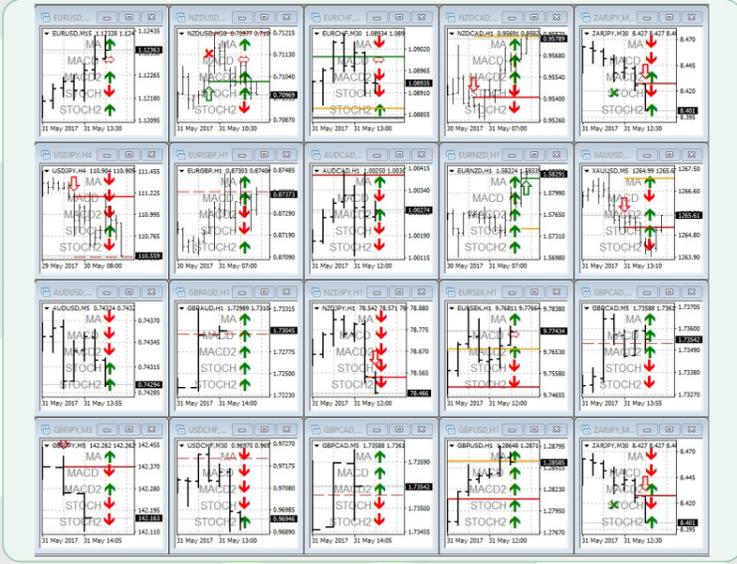
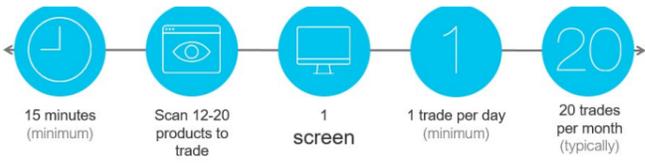
I will be away from the screen

I am a beginner

I will be at the screen

After Trade Selection

IMPORTANT NUMBERS



Scan the Screen for Price Near Entry

Trade Decision Making
www.alpeshpatel.com

Set an entry order and entry order for Add 1 and Add 2 see below

Set a trailing stepped stop loss for entry and for Add1 and Add2 - see below

No trade

I am only moderately confident about the price direction

Should always be as much above the entry price as the stop loss was below at the time of entry (PipsPredator: Add1) Set a trailing stop loss correspondingly see below

'Add 1 and Add 2'

I will be away from the screen

e.g. 2.75 x ATR

Fundamental principle: Should always have a stop loss

Fundamental principle: Never add to a losing position

Fundamental principle: a stop loss is the nearest point to the entry where your trade probably will not work

Stop Loss Should Be Volatility Based

I am an advanced trader

Scan the Screen for Price Near Entry

Exit at 3 period low below entry & Re-Enter if Price moves above Entry and no Green/Red 'X' appeared

Exit at green/red 'X' on PipsPredator

I am very confident about the price direction (PipsPredator shows strong smooth trends, has been picking up the trends in recent trends on the time frame and currency/index and the arrows are all aligned)

I will be at the screen

Exit at 3 period low below entry & Re-Enter if Price moves above Entry and no Green/Red 'X' appeared

Exit at green/red 'X' on PipsPredator

I am only moderately confident about the price direction