

Job Costing and Construction
Accounting in QuickBooks Online
(Plus/Advanced)

ADVANCEDWEBINARS

by Hector Garcia, CPA



About Presenter

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Upcoming Episodes

- **04/18/2019 – Job Costing and Construction Accounting in QuickBooks Online (Plus/Advanced)**
- **05/16/2019 – Inventory Management in QuickBooks Online (Plus/Advanced)**
- **06/20/2019 – Real Estate Accounting in QuickBooks Online (Plus/Advanced)**
- **07/18/2019 – QuickBooks Online Payroll Deep Dive (Essentials/Plus/Advanced)**
- **08/15/2019 – QuickBooks Online for Legal Professionals / Law Firms (Plus/Advanced)**
- **09/19/2019 – QuickBooks Online Advanced User Permissions (Advanced)**
- **10/17/2019 – Class, Locations, and Customer:Project Reporting Deep Dive in QuickBooks Online (Plus/Advanced)**
- **11/21/2019 – Importing Transactions into QuickBooks Online (Plus/Advanced + Apps)**
- **12/19/2019 – QuickBooks Online Bank Feeds all Editions (Advanced Tips/Tricks)**
- **01/16/2020 – QuickBooks Online Advanced/Custom Reporting (Plus/Advanced)**
- **02/20/2020 – QuickBooks Online for E-Commerce Business (Essentials/Plus/Advanced)**
- **03/19/2020 – QuickBooks Online for Retail/Restaurant Businesses (Plus/Advanced)**



About ADVANCEDWEBINARS™

- **ADVANCEDWEBINARS** is a brand by Hector Garcia, CPA as a platform to deliver multiple educational webinar and webinar series
- The first webinar series is on “QuickBooks Online Advanced Training” which will be 2-hours long 1pm to 3pm, every 3rd Thursday, starting 4/18/2019, episodes scheduled through 03/19/2020



About ADVANCEDWEBINARS™

- This webinar will be FREE to attend live (limited to 500 attendees – so login early!) via Zoom
- There will **not** be a recording link or a YouTube version of this
- Optional Subscription for \$500 per year to access recording, presentation slides, and/or other materials via the portal. Subscribers will also be able to request a CPE certificate
- More info, go to <http://advancedwebinars.com>



About ADVANCEDWEBINARS™

- To Subscribe and become a premium member, go to <http://advancedwebinars.com>
Use Coupon: **ADV053119** for \$200 off, coupon expires 05/31/2019

- Or use direct link:
<https://quickbooks.teachable.com/p/quickbooks-online-advanced-webinars-premium-archive>



About ADVANCEDWEBINARS™

Benefits of becoming a paid member:

- *You are supporting Hector Garcia to continue to create ADVANCED/PREMIUM content*
- *Unlimited access to recordings (will not be posted to YouTube or available to non-members)*
- *Access slides and/or other resources mentioned in the webinar (if applicable)*
- *Access to ALL of Hector's premium/paid content available on the Teachable portal*
- *2-hour CPE Certificates per episode available on-demand for paid members only*



About ADVANCEDWEBINARS™

- Other series on QuickBooks Desktop/Enterprise, 3rd Party Apps, Excel, Practice Management, etc... will be developed over time. Actively looking for sponsors and/or monetization options...

Stay Tuned, Join our Facebook Group called “QuickBooks Power User community” (Formerly “QB Power Hour”):

<https://www.facebook.com/groups/QBPowerHour/>



Table of Contents

- *Some notable Intuit/QuickBooks News and Updates (10 mins)*

FEATURE:

- Creating Customer and Sub-customers in QuickBooks Online *(10 mins)*
- Creating Projects in QBO *(5 mins)*
- Projects vs. Sub-customers *(10 mins)*
- Creating Estimates and Progress Invoices *(15 mins)*
- Creating Purchase Orders from Estimates *(10 mins)*
- Creating Bills, Check, and Expenses with Job Costing *(15 mins)*
- Using Timesheets for Job/Project Costing when using outside Payroll *(20 mins)*
- Using Built-in payroll for Job/Project costing *(20 mins)*
- Project/Job Related Reports *(15 mins)*



Polling Question #1



Intuit/QuickBooks Updates (Q1 2019)

- **QBO SS/Essentials/Plus** - Usage limits: 250+ Accounts, 40+ Class/Locations, and/or 6+ Users will Require **QuickBooks Online Advanced** (to be implemented through 2019)
- **QBO Plus/Advanced**: Late Fee Charges for overdue invoices (BETA)
- **QBO Plus/Advanced** - Customer, Sub-customer, and Project Profitability with Payroll
- **QBO Plus/Advanced** - Project Profitability with Timesheets (when using outside Payroll)
- **QBO Advanced** - Custom Fields with in header and transaction lines (with dropdown menu options)
- **QBO Advanced** - Custom User Permissions (limiting some access to specific users)
- **QBO Advanced** - Importing Invoices from CSV
- **QBO Advanced** - Batch Invoicing “Multiple Invoicing”



Intuit/QuickBooks Updates (Q1 2019)

- *Usage Limits*

Account and Settings

- Company
- Billing & Subscription
- Usage**
- Sales
- Expenses
- Payments
- Advanced

Usage limits

Your usage limits depend on your plan. Your current plan is QuickBooks Online Advanced.
[Learn more](#)

Billable users 2 OF 25

2 users
The limit for your plan is going to be 25.

Chart of accounts 131 OF UNLIMITED

131 accounts
The limit for your plan is going to be UNLIMITED.

Classes and locations 4 OF UNLIMITED

4 classes and 0 locations
The limit for your plan is going to be UNLIMITED.



Intuit/QuickBooks Updates (Q1 2019)

For Accountants Only

- Usage Overview

The screenshot shows the QuickBooks Overview page for 'Hector Garcia CPA Firm'. The page is divided into two main sections: 'Find areas that may need your attention' and 'TRANSACTION VOLUME | Last 365 days'.

Find areas that may need your attention:

Category	Count	Value
Undeposited funds	3	\$5,003.00
Opening balance equity		\$169,581.58
Uncategorized asset	0	\$0.00
Negative asset and liability accounts	6	
Uncategorized income	0	
Accumulated Depreciation		
Uncategorized expense	0	

TRANSACTION VOLUME | Last 365 days:

Category	Count
Bank transactions	193
Invoices	9
Bills	10
Bill payments	7



Intuit/QuickBooks Updates (Q1 2019)

For ProAdvisors:

- *Get Re-certified by July 31th , 2019, to avoid being de-listed or lose the Advanced Certification*
- *Moving to annual recertification*



Intuit/QuickBooks Updates (Q1 2019)

New QuickBooks Online Test Drive (Demo Company):

[https://qbo.intuit.com/redirect/testdrive us advanced](https://qbo.intuit.com/redirect/testdrive_us_advanced)



Webinar Date / Features Disclaimer

- *This webinar was recorded LIVE on 04/18/2019. All comments about features available and/or not available in QuickBooks Online is within the context of the webinar date.*

Intuit adds new features almost monthly, so stay tuned for monthly announcements!



Creating Customers and Sub-Customers

- *When converting from QB Desktop, Jobs come in as “Sub-customers” NOT projects*
- *Projects must be created one by one, there is no importing feature for projects*
- *Sub-customers can be used for different billing address, but avoid using Sub-customers as Projects/Jobs, once Projects feature is turned on*
- *A Sub-customer can have the same name as Project, so it could lend itself to confusion!*

Polling Question #1



In-Product Demo



Questions/Comments?

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