Understanding the cost

Rising Cost

# Average Cost of Attendance

According to the Department of Education (2016), the average Cost of Attendance looks like this (remember, this is for one year of school):

1. In-state: $19,500
2. Out-of-state: $35,000
3. Private: $45,000

How ready are you for this type of expense?

What tools do you have in place to handle this cost?

This is exactly why we created this program…TO EMPOWER FAMILIES ON HOW THEY CAN LOWER THIS RIDICULOUS BILL!

# Top Income Earners

According to the most recent information provided from the IRS (2016), in order for a household to be in the Top 25% of all income earners, the income (again, for the household NOT the individual) needs to be $74,955. To be in the Top 10%, only $127,695. The Top 5%, only $179,760. Are all those in the Top 1% super wealthy? Absolutely not…it only takes $428,713 of household income to be in the Top 1%.

The average out-of-state university costs $35,000 which equals almost 50% of the Adjusted Gross Income of someone in the Top 25% of income earners. Are you kidding me?

How are families preparing themselves for these costs? How are you?

# Government Student Loan Debt

The government loves student loans! It’s why they got into the business in the first place. Our student loan problem is by design. If they’re the ones that determine the financial aid calculations and virtually every family is put in a position to appear to have the ability to pay far more than they obviously can, then someone has to come in and save the day. That someone is the government. They provide the money. How much have they provided? In just the last 11 years, the government has issued $1,025,000,000,000 in new student loan debt. That’s just over a TRILLION dollars!

# Notes