

Tool #4: SPEND LESS THAN YOU EARN

Commit to spending less than you earn – no more than half of what you earn.

It's not your salary that makes you rich, it's your spending habits.

Charles A. Jaffe

Why in the world would I (or anyone else) be willing or even interested in living on half of my (or their) income?

Pretend for a moment that you are out of work, and have just a couple of hundred dollars in the bank. Would your spending habits be any different than they are now? Why?

Let's say I did decide to spend less than I earn. What could I do with all that extra money?