Practice Time – Loops

Time to get your hands dirty.

We have 1 practice question. You may need to use whatever you've learnt so far to solve it.

Question

Create a script that calculates the largest price drawdown within the last 100 candlebars.

A price drawdown is defined as a peak-to-trough (high point to low point) decline in the prices (note: it has to be peak-to-trough, not trough-to-peak).

Examples (The blue line (i.e. price distance) is what we are looking for)

Solutions

Solutions are shown in the Excel Workbook titled "MyExerciseScript_Loops_PriceDrawdown_Qn.mq5".