

Commercial Loan Application

Property Address for which the investment funds are being used:

Purpose of the Funds being requested: _____

Borrower/Guarantor (if individual/Guarantor if not) (1)

| | | |
|-------------------|------------------------|------------------|
| Full Legal Name | Social Security Number | Date of Birth |
| Home Address | City/State/Zip | Telephone Number |
| Cell Phone number | Email address | |

Income/Employment Information

Borrower:

Name of Employer: _____

Address of Employer: _____

Telephone Number: _____

Length of Employment: _____ Title: _____

Gross Monthly Salary: \$ _____

I understand that the following questions are addressed to me and I have answered them as appropriate.

☐ Yes ☐ No Are you, or any corporation, company or partnership in which you are an owner, member or a general partner, a party to any suit or legal action, or are there any unsatisfied judgments against you?

If yes, name of case and jurisdiction:

☐ Yes ☐ No Have you ever filed for personal bankruptcy, had property you owned foreclosed, or made a settlement or an assignment for the benefit of creditors?

If yes, explain

☐ Yes ☐ No Are you or are you a party to any suit or legal action, or are there any unsatisfied judgments against you?

If yes, explain:

Additional Income (Income from alimony, child support and maintenance payments need not be included unless you want the Lender to consider it)

Source:

_____ \$ _____ () Please Indicate

TOTAL ANNUAL INCOME \$ _____

Financial Information

| | (Omit cents) | Joint Ownership (✓) | Applicant (1) or (2) |
|-----------------------------------|--------------|---------------------|----------------------|
| <u>ASSETS</u> | | | |
| Checking Accounts (value) | \$ _____ | _____ | _____ |
| Name of Banking Institution(s): | _____ | | |
| Savings Accounts | \$ _____ | _____ | _____ |
| Name of Banking Institution(s): | _____ | | |
| Investment Account(s): | \$ _____ | _____ | _____ |
| Name of Broker/Holder of Account: | _____ | | |

Interests in Partnerships and LLC which own Real Estate:

| Name of Entity | Percentage Owner | Distributions Paid | Amount per Month |
|----------------|------------------|--------------------|------------------|
| _____ | _____ | _____ | _____ |
| Name of Entity | Percentage Owner | Distributions Paid | Amount per Month |
| _____ | _____ | _____ | _____ |

LIABILITIES

| | | | |
|--------------------------------|----------|-------|-------|
| Car Payment(s) | \$ _____ | _____ | _____ |
| | \$ _____ | _____ | _____ |
| Mortgage/Lease [Current] | \$ _____ | _____ | _____ |
| Total Monthly Credit Card Debt | \$ _____ | _____ | _____ |
| Child Support/Alimony | \$ _____ | _____ | _____ |
| Other Monthly Payables | \$ _____ | _____ | _____ |
| Other Monthly Liabilities | \$ _____ | _____ | _____ |

Please provide a list of the property addresses which you have rehabbed in the last three years:

1. _____
2. _____
3. _____
4. _____
5. _____
6. _____

Certification to Lender

The undersigned (I/We) herewith submit to Lender (you) this (or the attached) Loan Application and documents which constitute my (our) personal financial statement. This statement is submitted to you for the purpose of inducing you to grant a commercial private equity loan to me (us). I (we) hereby certify that this statement presents a true, complete, and correct statement of my (our) financial condition as of the date shown and does not omit any pertinent information. I (we) understand that misrepresenting information on this Application (or in the attached documents) may give rise to serious civil liability against me (us).

I (we) will notify you promptly in writing of any material unfavorable change in my (our) financial condition. In the absence of such notice, you may consider this a continuing statement and substantially correct. If I (we) apply for further credit, this statement shall have the same force and effect as if delivered as an original statement to my (our) financial condition at the time I (we) request such further credit. **You are hereby authorized to contact credit reporting agencies, prior Lenders, employers and other sources for the purpose of verifying any information stated herein or at any time.**

Name Date

Name Date