

**BUSINESS PROFIT & LOSS
INCOME & EXPENSES
FOR YEAR 2022**

Address - Business address

Same as home office - work from home
Sydney, NS B3A 5N9

Business Income 237,800.00

Advertising & Promotion 3,098.20
Meals & Entertainment 4,766.38
Christopher's fees 12,000.00
Doreen's salary 91,000.00
Marcus fees 9,600.00
Purchases (booth materials, printing, etc) 16,987.22
Sub-contracts (staffing trade booths) 18,985.00
General office & computer expenses 4,876.30
Office stationary (Staples) 1,254.12
Courier and mailing charges 2,744.30
Insurance 3,198.60
Membership, dues & licenses 2,008.00
Professional & Legal fees 1,250.00
Interest (Business LOC & credit card) 4,993.69
Bank charges 216.00

Travel expenses (Trade shows & booths) 13,896.17
Repairs & maintenance 1,412.30

Total expenses 192,286.28

Profit after direct expenses 45,513.72

Home expenses

Mortgage interest 14,895.30
Property taxes 3,852.30
Insurance 1,018.00
Hydro 2,186.20
Kids bathroom reno 8,772.20
Garden & Lawn maintenance 489.33
Electricity 2,338.20
Home alarm 240.00
Water 489.77
Streaming services (Netflix, Crave, etc) 816.00
Cable/internet 1,816.49
Home phone 715.30

Home office space & storage

Estimated 15% business use (2,780 sq. Ft)

Vehicle information

Gas 2,680.35
Insurance 2,188.00
Repairs & maintenance 3,428.20
License fees 149.00
Lease payments (2021 Kia Forte) 7,020.00
Total kms for year 21,850
Approximate business use 65%

New equipment - All Purchased June 1

Apple Laptop & Desktop (Class 50) 4,298.25
Printer (Class 10) 775.50
Electronic equipment (Class 10) 237.88
Ikea furniture for office (Class 8) 6,285.25

Old equipment sold

Old desk and chair, kept bookshelves 150.00
Old laptop - gave to neighbour -

NOTES FOR THE YEAR

I have one main website where I obtain approx. 60% of my business
www.bespokemarketing.com
I take a salary of \$3,500 bi-weekly for a total of \$91,000
I paid Chris to work a couple of trade shows this year when a couple of the sub-contractors were sick