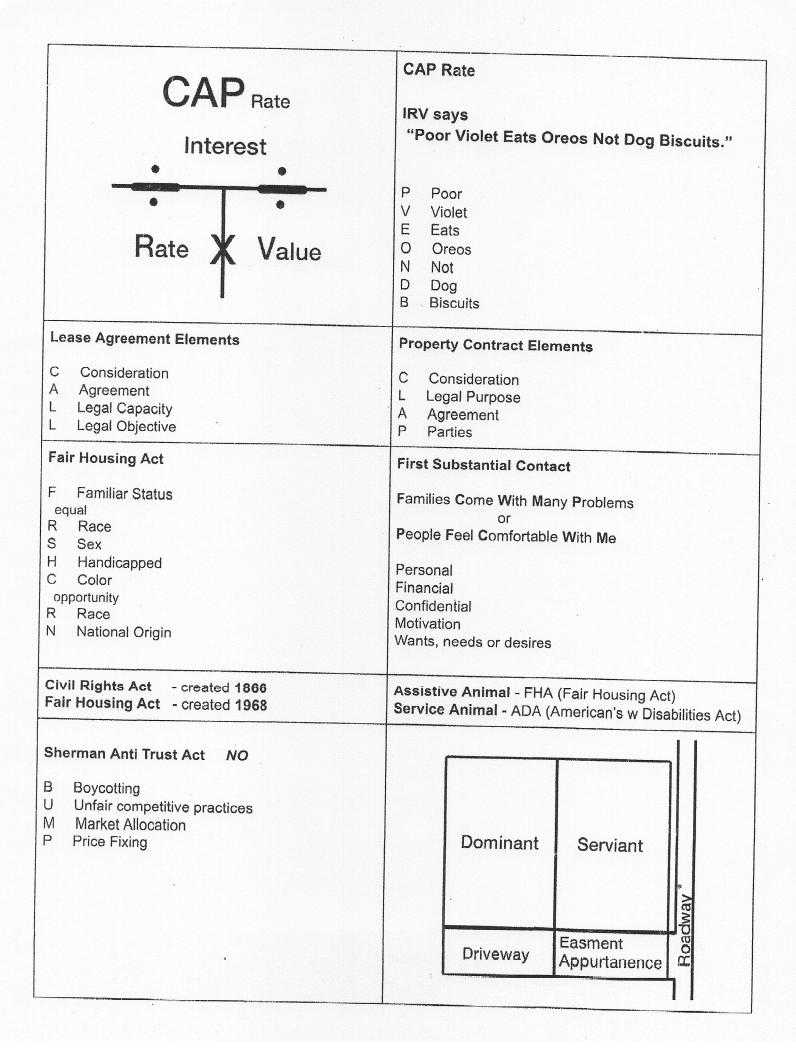
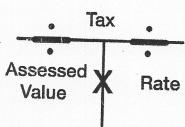
Encumbrances	Easement By Prescription
C CCR's A Assesments L Leins L Lis Pending E Easements D Deed Restrictions E Encroachents T Taxes	O Open C Continuous E Exclusive A Adverse N Notorious Purchase Contract
	S Signatures I Initials C Communicate
Debt Service	Elements of Value
P Principal I Interest T Taxes I Insurance	D Demand U Utility S Scarcity T Transferability
Involuntary Leans	If A Comp Is?
M Mechanic Liens A Assessments T Taxes (always 1st/ before everything)	Superior S = Subtract Inferior I = Increase/ Add
Freehold Estate - 3 Elements	Title - 4 Types
Fee Simple Fee Difeasable Life Estate	Severalty Tenancy In Common Joint Tenancy Tenancy
Timeshare (own land under)	Condominium (Do NOT own land under)
5 separate periods of time 6 Over 5 yrs 6 Can cancel within 5 days of POS	7 day recission period
500 / 800	
POS Public Offering Statement	CCR Covenants, Conditions, Restrictions
Progression Progression PS PS PS PS PS PS PS PS PS PS	S. Restrictions Red Red Red Red Red Red Red Red Red Re

Rundle of Pights	
Bundle of Rights	NC License Law - 3 Prong Test
D Disposition E Enjoyment E Exclusion P Possesion C Control	L List L Lease B Buy E Exchange A Auction 2. For Others N Negotiate 3. For Commission
RPOADS	MOG
R Residential P Property O Owners A Association D Disclosure S Statement	M Mineral O Oil G Gas
Conner Act	Statued Of Frauds
D Deed R Restrictive Covenants E Easements A Assignments M Mortgages O Options I Installment Contracts L Leases longer than 3 yrs	D Deed R Restrictive Covenants E Easements A Assignments M Mortgages O Options I Installment Contracts L Leases longer than 3 yrs S Sales Contracts
Fixtures 4 Elements	Fiduciary Duties
I Intent R Relationship M Method A Adaptation	O Obedience L Loyalty D Disclosure C Confidential A Accounting R Reasonable Skill & Car
Allodial System Powers	Joint Tenancy - 4 Elements
P Police Power E Eminant Domain T Taxation E Escheat	P Possession I Interest T Time T Title
Brochure - First Substantial Contact	Seller Agreements - 3 types
P People F Feel C Comfortable W With M Me	O Open E Exclusive Agency E Exclusive Right To Sell -guaranteed commission
The state of the s	





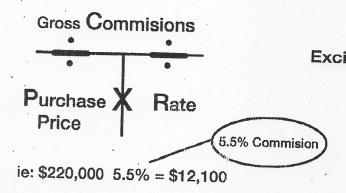




Govt Rectangular System Work Backwards 640 Acres

1/4 of 1/8 of 1/2 Section B $0 = 4 \div 8 \div 2 \div 640$

CPR



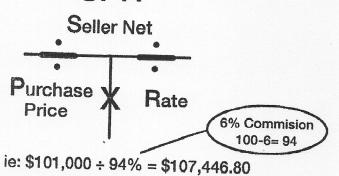
Round Up
Excise Tax ÷ 500

Profit & Loss

OPM M = X

POD M = ÷

SPR



5280sqft MILS 1000

5280sqft A3560sqft acre

5 Tomatoes

4 people, driving 35, in a 60 zone

APR
Loan Interest

Principal Rate

Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep Oct, Nov, Dec

Proration of Taxes

Jan 1 Sept 1 Dec 30
Unpaid Real Property Taxes
Property taxes to be collected

Tax ÷ 360 x (# of days in yr to) = \$ Seller debt.